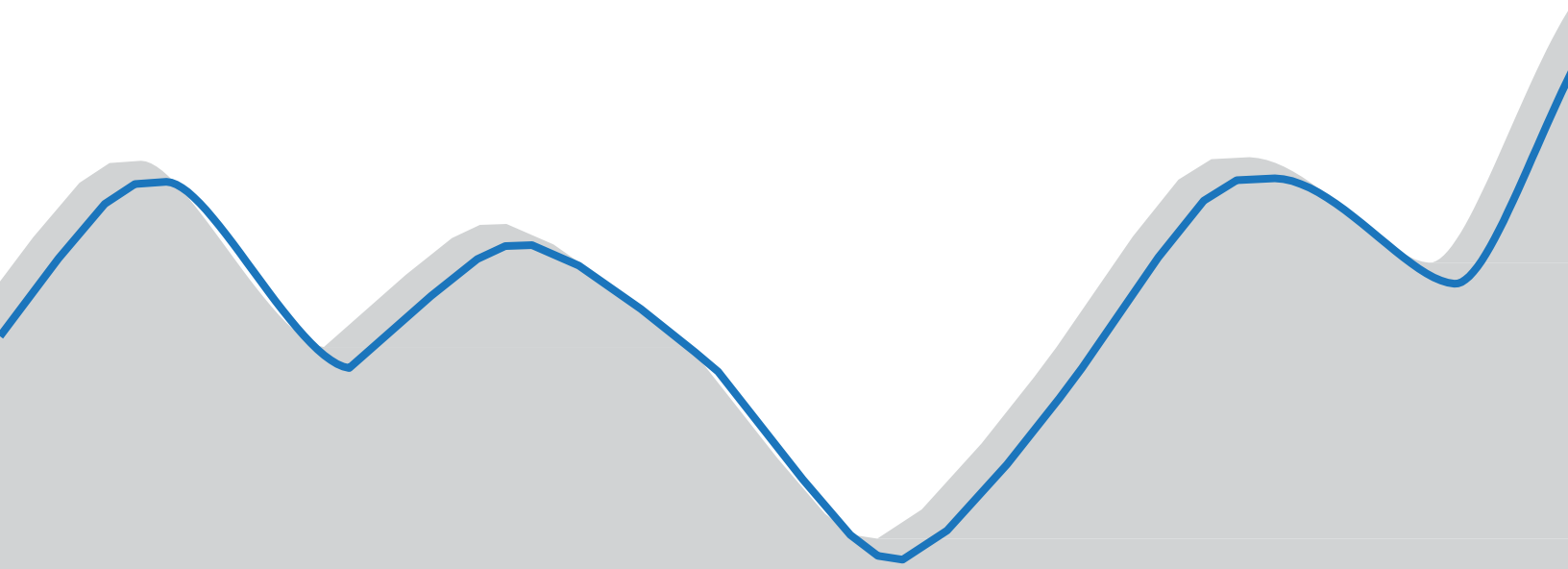


Annual Audit Plan Fiscal Year 2023

September 2022



Internal Audit Division
Public Utility Commission of Texas

Executive Summary

The goal of Internal Audit is to achieve audit coverage throughout the agency over time while focusing on areas with the greatest amount of risk. The audit plan for fiscal year 2023 was developed using a risk assessment matrix. The risk assessment process included feedback from each division director to aid in the development of upcoming projects. The steps included in the risk assessment process are as follows:

1. Identified and cataloged agency activities by division.
2. Reviewed the Strategic Plan to identify areas that may need additional attention.
3. Selected the criteria used to evaluate the impact and likelihood of events that could adversely affect the agency.
4. Ranked the identified risks in terms of likelihood and impact on the goals of the agency.
5. Selected and prioritized potential audits.

Identified risks were scored on a scale from one to five with five considered a substantial risk or importance. Based on this methodology the audit plan includes two planned audits and three follow up audits as well as time allotted for special projects, consulting opportunities, and any non-audit services. The Internal Audit Plan is posted on the agency's website as required by Texas Government Code, Section 2102.015.

Fiscal Year 2023 Audit Plan

Project Number	Project Description	Program Area	Budgeted Hours
2023-100	Complaints Process – Follow-Up Audit	Deputy Executive Director	200
2023-200	Legal Division Processes – Follow-Up Audit	Deputy Executive Director	200
2023-300	Contract Oversight – Follow-Up Audit	Agency Operations	200
2023-400	Division of Utility Outreach Audit	Deputy Executive Director	400
2023-500	Information Technology Division Audit	Agency Operations	400
Various	Special Projects as Assigned	Agency Wide	200
Audit Subtotal			1600
Administrative & Required Internal Audit Activities			
Continuing Professional Education			40
General Administration			68
Leave			80
State Holidays			112
Internal Audit Plan			60
Internal Audit Annual Report -Previous Year			60
Risk Assessment-Upcoming Fiscal Year			60
Administration & Audit Activities -Subtotal			480
Total Budgeted Hours			2080

Public Utility Commission of Texas
Internal Audit Plan for Fiscal Year 2023

Plan Approved:

_____ Peter Lake Chairman	_____ Date
_____ Will McAdams Commissioner	_____ Date
_____ Lori Cobos Commissioner	_____ Date
_____ Jimmy Glotfelty Commissioner	_____ Date
_____ Kathleen Jackson Commissioner	_____ Date
_____ Thomas Gleeson Executive Director	_____ Date
_____ Mark Cavazos Internal Auditor	_____ Date