



Public Utility Commission of Texas

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Public Utility Commission of Texas Begins Accepting Notices of Intent to Apply for Texas Energy Fund In-ERCOT Generation Loan Program

Austin, Texas – The Public Utility Commission of Texas (PUC) is now accepting Notices of Intent (NOI) to apply for the Texas Energy Fund (TEF) In-ERCOT Generation Loan Program. Potential program applicants must submit an NOI between, May 1, 2024, and May 31, 2024 on the [TEF Portal](#) and the [PUC Interchange](#) to be considered for an In-ERCOT Generation Loan. Resources to support applicants are available on the [TEF Online website](#).

Through the In-ERCOT Generation Loan program, eligible entities can apply for a loan to finance new construction or upgrades to existing dispatchable electric generating facilities within the Electric Reliability Council of Texas (ERCOT) power region. The NOI informs the PUC of an entity's intent to apply for a loan, it does not obligate an entity to apply for a loan or guarantee approval of a loan application. More on the application process, project eligibility requirements, and evaluation criteria can be found in 16 TAC [§25.510](#), which was [adopted on March 21, 2024](#).

The In-ERCOT Generation Loan Program is one of four TEF programs created under the Powering Texas Forward Act, which was established by the Texas Legislature through passage of Senate Bill 2627 in 2023. The TEF provides grants and loans to finance the construction, maintenance, modernization, and operation of electric facilities in Texas both inside and outside of the ERCOT power region.

The PUC will begin accepting applications for the In-ERCOT Generation Loan Program on June 1, 2024, and initial disbursements for approved loans will be issued by Dec. 31, 2025.

Additional information about the TEF and the In-ERCOT Generation Loan Program is available on the [PUC website](#).

About the Public Utility Commission of Texas

Our mission is to serve Texans by regulating the state's electric, telecommunication, and water and sewer utilities, implementing respective legislation, and offering customer assistance in resolving consumer complaints. Since its founding in 1975, the Commission has a long and proud history of service to Texas, protecting customers, fostering competition, and promoting high quality infrastructure. To learn more, please visit <https://www.puc.texas.gov>.