



**Public Utility Commission of Texas**  
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**Public Utility Commission of Texas Issues the First Notice of Eligibility to Texas Energy Fund Completion Bonus Grant Program Applicant**

*Program to Provide Performance-Based Grants for Projects That Supply Power to the ERCOT Grid*

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Austin, Texas – The Public Utility Commission of Texas (PUC) today issued the first notice of eligibility to an applicant for the Completion Bonus Grant Program. The Lower Colorado River Authority’s (LCRA) Timmerman Power Plant project meets eligibility requirements as set out in the Texas Energy Fund (TEF).

The LCRA project will add 188 megawatts (MW) of dispatchable generation to the Electric Reliability Council of Texas’ (ERCOT) grid. Per program rules, the PUC may award the LCRA a maximum of \$120,000 per MW—or up to \$22.56 million total —if the Timmerman Power Plant connects to ERCOT before June 1, 2026. Once connected, the facility will be tracked annually for 10-years to ensure it meets specific performance and reliability measures and is available to provide power when needed by ERCOT. The LCRA would be paid in annual increments over ten years and upon verification of the facility’s performance.

Companies that add at least 100 MW to the ERCOT power grid either through new construction or expansion of dispatchable power plants and meet program requirements are eligible to receive a completion bonus grant. The new power generation must come online before June 1, 2026, to be eligible for a Completion Bonus Grant of \$120,000 per MW, or come online between June 1, 2026, and June 1, 2029, to be eligible for a Completion Bonus Grant of \$80,000 per MW.

PUC staff and the TEF administrator conducted a rigorous evaluation of the LCRA’s application. The evaluation determined the project is eligible for a completion bonus grant based on criteria and application categories listed in 16 TAC §25.511. Any TEF grant agreement or grant payment is contingent upon availability of the TEF’s funding by the Legislature.

The TEF was established under the Powering Texas Forward Act (S.B. 2627), which Texans voted to create through a constitutional election on Nov. 7, 2023. The TEF provides grants and loans to finance the construction, maintenance, modernization, and operation of electric facilities in Texas both inside and outside of the Electric Reliability Council of Texas (ERCOT) power region.

Additional information about the TEF and the Completion Bonus Grant Program is available on the [PUC website](#).



### **About the Public Utility Commission of Texas**

Our mission is to serve Texans by regulating the state's electric, telecommunication, and water and sewer utilities, implementing respective legislation, and offering customer assistance in resolving consumer complaints. Since its founding in 1975, the Commission has a long and proud history of service to Texas, protecting customers, fostering competition, and promoting high quality infrastructure. To learn more, please visit <https://www.puc.texas.gov>.