

Peter M. Lake
Chairman
Will McAdams
Commissioner
Lori Cobos
Commissioner
Jimmy Glotfelty
Commissioner



Greg Abbott
Governor
Thomas J. Gleeson
Executive Director

Public Utility Commission of Texas

October 8, 2021

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
John McGeady, Director, Legislative Budget Board
Lisa Collier, First Assistant State Auditor

Ladies and Gentlemen:

We are pleased to submit the annual financial report of the Public Utility Commission for the year ended Aug. 31, 2021, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

The accompanying annual financial report has been prepared in accordance with GAAP reporting requirements. The financial report has been audited by an independent auditor as required by statute.

If you have any questions, please contact Mary Beck, Director of Financial Resources at (512) 936-7074.

Sincerely,

A handwritten signature in black ink, appearing to read "Thomas Gleeson".

Thomas Gleeson
Executive Director



Annual Financial Report
For the Year Ended August 31, 2021

Prepared for:
Public Utility Commission of Texas
OVERSIGHT AGENCIES

**PUBLIC UTILITY
COMMISSION OF TEXAS**

ANNUAL FINANCIAL REPORT

For the Year Ended August 31, 2021

Thomas Gleeson
Executive Director

UNAUDITED

Public Utility Commission of Texas (473)

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FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS

(AGY)473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CLS	GL CLASS	GL TITLE	AGY	GL	CURRENT YEAR	PRIOR YEAR
01	001	0010 CASH ON HAND			.00	.00
		0015 IMPREST CASH ON HAND			.00	.00
		0020 PETTY CASH ON HAND			.00	.00
GL CLS	001	CA CASH ON HAND			.00	.00
01	002	0040 CASH IN BANK			.00	.00
		0042 PETTY CASH IN BANK			.00	.00
		0043 TRAVEL CASH IN BANK			5,000.00	5,000.00
GL CLS	002	CA CASH IN BANK			5,000.00	5,000.00
01	004	0045 CASH IN STATE TREASURY			315,809,717.20-	302,042,961.04-
		0047 SHARED CASH			.00	.00
		0048 LEGISLATIVE CASH			317,320,428.47	302,043,619.91
GL CLS	004	CA CASH IN STATE TREASURY			1,510,711.27	658.87
01	012	0052 CASH IN U. S. TREASURY			.00	.00
GL CLS	012	CA RESTRICTED-CASH IN FEDERAL TREASURY			.00	.00
01	020	9000 LEGISLATIVE APPROPRIATIONS			3,082,916.31	3,073,361.64
GL CLS	020	CA LEGISLATIVE APPROPRIATIONS			3,082,916.31	3,073,361.64
01	052	0230 ACCTS. RECEIVABLE - BILLED			14,339.90	14,339.90
		0231 ACCTS. RECEIVABLE - UNBILLED			14,339.90-	14,339.90-
GL CLS	052	CA ACCOUNTS RECEIVABLES, NET			.00	.00
01	065	0279 CA INTERFUND RECEIVABLE-NO POST DOC			819,883.69-	778,200.44-
		0279 CA INTERFUND RECEIVABLE-NO POST DOC	47300010		.00	.00
GL CLS	065	CA INTERFUND RECEIVABLE			819,883.69-	778,200.44-
01	072	0284 DUE FROM OTHER AGENCIES			.00	.00
		0284 DUE FROM OTHER AGENCIES	32001650		.00	.00
		0284 DUE FROM OTHER AGENCIES	45500010		.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%		CURRENT YEAR		PRIOR YEAR		PROD SYSTEM
GL	CLS	AGY	GL	AGY	GL	PAGE
21	203	1018	PAYROLL DEDUCTION/RETURN LIABILITY	628.91-	628.91-	3
GL	CLS	203	CL PAYROLL PAYABLE	1,699,208.65-	1,453,940.47-	
21	204	1153	CL RETURNED EXPENDITURE LIABILITY	1,510,000.00-		
GL	CLS	204	OTHER CURRENT LIABILITIES	1,510,000.00-		
21	205	1049	CL INTERFUND PAYABLE	659,676.68	683,844.37	
		1049	CL INTERFUND PAYABLE	.00	.00	
GL	CLS	205	CL INTERFUND PAYABLE	659,676.68	683,844.37	
21	208	1145	TAX REFUNDS PAYABLE	52.40-		
GL	CLS	208	TAX REFUNDS PAYABLE	52.40-		
21	210	1052	DUE TO UNIV COMPONENTS / SYSTEM	.00	.00	
GL	CLS	210	CL DUE TO OTHER FUNDS	.00	.00	
21	211	1050	DUE TO OTHER AGENCIES	.00	.00	
		1050	DUE TO OTHER AGENCIES	.00	.00	
		1050	DUE TO OTHER AGENCIES	.00	.00	
		1050	DUE TO OTHER AGENCIES	.00	.00	
		1050	DUE TO OTHER AGENCIES	.00	.00	
GL	CLS	211	CL DUE TO OTHER AGENCIES	.00	.00	
21	220	1046	UNEARNED REVENUES	.00	.00	
GL	CLS	220	CL UNEARNED REVENUES	.00	.00	
21	230	1025	CL EMPLOYEE'S COMPENSABLE LEAVE	.00	.00	
GL	CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE	.00	.00	
21	300	1140	FUNDS HELD FOR OTHERS	.00	.00	
		1149	FUNDS HELD FOR OTHERS	.00	.00	
GL	CLS	300	CL FUNDS HELD FOR OTHERS	.00	.00	

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

 GOVERNMENTAL
 GAAP FUND GROUP 01
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	GL TITLE	AGY	GL	CURRENT YEAR	PRIOR YEAR
* GLA CAT 21		CURRENT LIABILITIES			2,729,704.29-	838,205.36-
**		TOTAL LIABILITIES AND OTHER CREDITS			2,729,704.29-	838,205.36-

45	372	2400 FIDUCIARY NP OTHER PURPOSES			.00	.00
GL CLS	372	FIDUCIARY FDS - NP OTHER PURPOSES			.00	.00
* GLA CAT	45	NET POSITION			.00	.00

51	360	2050 FD BAL-RESERVED FOR ENCUMBRANCES			.00	.00
GL CLS	360	FD BAL RESERVED FOR ENCUMBRANCES			.00	.00
51	362	2075 FD BAL-RESERVED FOR CONSUM. INVENT.			.00	.00
GL CLS	362	FD BAL RESERVED FOR INVENTORIES			.00	.00
51	364	2065 FD BAL-RESERVED FOR IMPREST ACCOUNTS			.00	.00
GL CLS	364	FD BAL RESERVED FOR IMPREST ACCT.			.00	.00

51	366	2085 FD BAL-RESERVED FOR NC INTERFUND REC			.00	.00
GL CLS	366	FD BAL RESERVED FOR INTERFUND LOANS			.00	.00
51	520	2310 FD BAL-RESTRICTED			.00	.00
GL CLS	520	FD BAL-RESTRICTED			.00	.00
51	550	**** 2325-POST CLS FFS FB UNASSIGNED			1,049,039.60-	1,462,614.71-
GL CLS	550	FD BAL-UNASSIGNED			1,049,039.60-	1,462,614.71-

51	620	2240 FB-UNRESERVED-UNDESIGNATED-OTHER			.00	.00
		9999 FFS SYSTEM CLEARING - GL LEVEL ONLY			.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00
51	630	2030 INVESTMENT IN GENERAL FIXED ASSETS			.00	.00
		2055 FB - UNENCUM APPROP - SUBJECT TO LAP			.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	GL TITLE	AGY	GL	CURRENT YEAR	PRIOR YEAR	PROD SYSTEM
51	630	2245 FUND BALANCE - UNALLOCATED			.00	.00	.00
GL CLS	630	OBSOLETE FB ACCTS UNDER GASB 34			.00	.00	.00
51	800	9001 ENCUMBRANCES			.00	.00	.00
		9003 ENCUMBRANCES (REPORTING AGENCIES)			322,050.77	226,257.61	226,257.61
		9005 BUDGET RESERVATION FOR ENCUMBRANCES			322,050.77-	226,257.61-	
GL CLS	800	BUDGETARY			.00	.00	.00
51	950	9200 PAYROLL CLEARING			.00	.00	.00
		9201 PAYROLL CLEARING OFFSET			.00	.00	.00
		9202 PAYROLL SYSTEM CLEARING			.00	.00	.00
		9989 HB 62 GENERAL LEDGER CLEARING			.00	.00	.00
GL CLS	950	SYSTEM ACCOUNTS			.00	.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)			1,049,039.60-	1,462,614.71-	1,462,614.71-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					1,049,039.60-	1,462,614.71-	1,462,614.71-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					3,778,743.89-	2,300,820.07-	2,300,820.07-
* GAAP FUND	0001	GENERAL REVENUE (0001)-GENERAL			.00	.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21
 PERCENT OF YEAR ELAPSED: 100%

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL

 GL GL COMP
 CAT CLASS GL TITLE

	AGY	CURRENT YEAR	PRIOR YEAR	PROD SYSTEM
** TOTAL LIABILITIES AND OTHER CREDITS		43,265.40	56,100.29	
51 550 **** 2325-POST CLS FFS FB UNASSIGNED		160,207.01-	94,356.07-	
GL CLS 550 FD BAL-UNASSIGNED		160,207.01-	94,356.07-	
51 620 9999 FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00	
GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00	
51 800 9003 ENCUMBRANCES (REPORTING AGENCIES)		20,100.00	.00	
9005 BUDGET RESERVATION FOR ENCUMBRANCES		20,100.00-	.00	
GL CLS 800 BUDGETARY		.00	.00	
51 950 9202 PAYROLL SYSTEM CLEARING		.00	.00	
GL CLS 950 SYSTEM ACCOUNTS		.00	.00	
* GLA CAT 51 FUND BALANCE (DEFICITS)		160,207.01-	94,356.07-	
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES		160,207.01-	94,356.07-	
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION		116,941.61-	38,255.78-	
* GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL		.00	.00	
* GAAP FUND TYPE 01 GENERAL		.00	.00	

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 02 SPECIAL REVENUE
 GAAP FUND 5100 GR ACCT - SYSTEM BENEFIT

 GL COMP
 CAT CLASS GL TITLE

AGY	GL	CLASS	GL	TITLE	AGY	GL	CURRENT YEAR	PRIOR YEAR
01	004	0045		CASH IN STATE TREASURY			.00	.00
		0047		SHARED CASH			.00	.00
GL	CLS	004	004	CA CASH IN STATE TREASURY			.00	.00
01	065	0279		CA INTERFUND RECEIVABLE-NO POST DOC			.00	.00
GL	CLS	065	065	CA INTERFUND RECEIVABLE			.00	.00
01	070	0283		DUE FROM OTHER FUNDS	47351000		.00	.00
GL	CLS	070	070	CA DUE FROM OTHER FUNDS			.00	.00
* GLA CAT 01 CURRENT ASSETS								
** TOTAL ASSETS AND OTHER DEBITS								
21	200	1009		VOUCHERS PAYABLE			.00	.00
		1010		ACCOUNTS PAYABLE			.00	.00
GL	CLS	200	200	CL ACCOUNTS PAYABLE			.00	.00
21	203	1015		PAYROLL PAYABLE			.00	.00
GL	CLS	203	203	CL PAYROLL PAYABLE			.00	.00
21	205	1049		CL INTERFUND PAYABLE			.00	.00
GL	CLS	205	205	CL INTERFUND PAYABLE			.00	.00
21	211	1050		DUE TO OTHER AGENCIES	33251000		.00	.00
		1050		DUE TO OTHER AGENCIES	47551000		.00	.00
		1050		DUE TO OTHER AGENCIES	90200010		.00	.00
GL	CLS	211	211	CL DUE TO OTHER AGENCIES			.00	.00
21	300	1149		FUNDS HELD FOR OTHERS			.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 02 SPECIAL REVENUE
 GAAP FUND 5100 GR ACCT - SYSTEM BENEFIT

 GL CLASS GL COMP TITLE AGY GL CURRENT YEAR PRIOR YEAR

GL CLASS	GL COMP	TITLE	AGY	GL	CURRENT YEAR	PRIOR YEAR
* GLA CAT	51	FUND BALANCE (DEFICITS)			.00	.00
** TOTAL FUND		BALANCE/NET POSITION WITH CURRENT CHANGES			.00	.00
** TOTAL LIABILITIES,		OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION			.00	.00
* GAAP FUND	5100	GR ACCT - SYSTEM BENEFIT			.00	.00
* GAAP FUND TYPE	02	SPECIAL REVENUE			.00	.00

(AGY)473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
 GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

 GL CLASS GL COMP AGY
 CAT CLASS GL TITLE GL

 CURRENT YEAR PRIOR YEAR

06 150 0355 VEHICLES, BOATS AND AIRCRAFT .00 .00 .00

GL CLS 150 VEHICLES, BOATS AND AIRCRAFT, NET .00 .00 .00

06 151 0345 FURNITURE/EQUIPMENT .00 .00 .00

GL CLS 151 FURNITURE AND EQUIPMENT, NET .00 .00 .00

06 158 0360 LIBRARY BOOKS-NON DEPRECIABLE .00 .00 .00

GL CLS 158 OTHER CAPITAL ASSETS, NET .00 .00 .00

06 159 0320 LAND .00 .00 .00

GL CLS 159 LAND & LAND IMPROVEMENTS .00 .00 .00

* GLA CAT 06 NON-CURRENT ASSETS .00 .00 .00

** TOTAL ASSETS AND OTHER DEBITS .00 .00 .00

51 620 9999 FFS SYSTEM CLEARING - GL LEVEL ONLY .00 .00 .00

GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED .00 .00 .00

51 630 2030 INVESTMENT IN GENERAL FIXED ASSETS .00 .00 .00

GL CLS 630 OBSOLETE FB ACCTS UNDER GASB 34 .00 .00 .00

* GLA CAT 51 FUND BALANCE (DEFICITS) .00 .00 .00

** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES .00 .00 .00

** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION .00 .00 .00

* GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP .00 .00 .00

* GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS .00 .00 .00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

 PRODUCTION SYSTEM PAGE 12

GAAP FUND GROUP	01	GOVERNMENTAL	AGY	CURRENT YEAR	PRIOR YEAR
GAAP FUND TYPE	12	LONG-TERM LIAB BASIS CONVERSION ADJUSTMT	GL	YEAR	YEAR
GAAP FUND	9997	LONG-TERM LIABILITIES BASIS CONVERSION	GL	YEAR	YEAR
GL CLASS	GL	TITLE	AGY	CURRENT YEAR	PRIOR YEAR
CAT	CLASS	GL	GL	YEAR	YEAR

06	151	0345	FURNITURE/EQUIPMENT	.00	.00
GL	CLS	151	FURNITURE AND EQUIPMENT, NET	.00	.00
*	GLA	CAT	06 NON-CURRENT ASSETS	.00	.00
11	190	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION	.00	.00
GL	CLS	190	RETIREMENT OF OTHER GENERAL LONG-TERM DEBT	.00	.00
*	GLA	CAT	11 OTHER DEBITS	.00	.00
**	TOTAL ASSETS AND OTHER DEBITS				.00
21	230	1025	CL EMPLOYEE'S COMPENSABLE LEAVE	.00	.00
GL	CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE	.00	.00
21	260	1125	CL CAPITAL LEASE OBLIGATIONS	.00	.00
GL	CLS	260	CL CAPITAL LEASE OBLIGATIONS	.00	.00
*	GLA	CAT	21 CURRENT LIABILITIES	.00	.00
**	TOTAL LIABILITIES AND OTHER CREDITS				.00
51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY	.00	.00
GL	CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00
*	GLA	CAT	51 FUND BALANCE (DEFICITS)	.00	.00
**	TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES				.00
**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				.00
*	GAAP FUND	9997	LONG-TERM LIABILITIES BASIS CONVERSION	.00	.00
*	GAAP FUND TYPE	12	LONG-TERM LIAB CONVERSION ADJUSTMT	.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)
REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

GL CLASS GL TITLE AGY GL

* GAAP FUND GROUP 01 GOVERNMENTAL .00 .00
* AGENCY 473 .00 .00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100%
 REPORT PERIOD= ADJUSTMENT FY= 21
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GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
 FUND 9016 WARRANT HOLD OFFSET - GOVT CODE 403.0551

GAAP
 GAAP GL ACCT GL GAAP COMPT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE

NET CHANGE IN FUND BALANCE	0.00
FUND BALANCE - BEGINNING	0.00
FUND BALANCE - BEGINNING, AS RESTATED	0.00
FUND BALANCE - ENDING	0.00
* GAAP FUND 0001	1,049,039.60
GENERAL REVENUE (0001)-GENERAL	

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100%
 REPORT PERIOD= ADJUSTMENT FY= 21
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GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION
 FUND 0997 GENERAL LONG TERM DEBT

GAAP
 GAAP GL ACCT GL GAAP COMPT
 CATEGORY FUNC CLASS ACCT SRC/OBJ OBJ TITLE

	CURRENT
	YEAR
NET CHANGE IN FUND BALANCE	0.00
FUND BALANCE - BEGINNING	0.00
FUND BALANCE - BEGINNING, AS RESTATED	0.00
FUND BALANCE - ENDING	0.00
* GAAP FUND 9997	0.00
* GAAP FUND TY 12	0.00
* GAAP FD GRP 01	1,209,246.61
* AGENCY 473	1,209,246.61

LONG-TERM LIABILITIES BASIS CONVERSION
 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 GOVERNMENTAL

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)
 PUBLIC UTILITY COMMISSION OF TEXAS (473)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%		AGY		CURRENT		PRIOR	
GL CLS	CT CLS	IND	GL	YEAR	YEAR	YEAR	YEAR
GOVERNMENTAL							
GAAP FUND GROUP	01						
GAAP FUND TYPE	01						
GAAP FUND	0001						
GENERAL REVENUE (0001)-GENERAL							
GL GL B/C COMP							
CT CLS IND GL							
21 203 N 1018				628.91-	628.91-	628.91-	628.91-
PAYROLL DEDUCTION/RETURN LIABILITY							
GL CLS	203	CL	PAYROLL PAYABLE	1,699,208.65-	1,453,940.47-		
21 204 N 1153		CL	RETURNED EXPENDITURE LIABILITY	1,510,000.00-			
GL CLS	204	OTHER CURRENT LIABILITIES		1,510,000.00-			
21 205 N 1049		CL	INTERFUND PAYABLE	659,676.68	683,844.37		
N 1049		CL	INTERFUND PAYABLE	.00	.00		
GL CLS	205	CL	INTERFUND PAYABLE	659,676.68	683,844.37		
21 208 N 1145		TAX REFUNDS PAYABLE		52.40-	.00		
GL CLS	208	TAX REFUNDS PAYABLE		52.40-	.00		
21 210 N 1052		DUE TO UNIV COMPONENTS / SYSTEM		.00	.00		
GL CLS	210	CL	DUE TO OTHER FUNDS	.00	.00		
21 211 N 1050		DUE TO OTHER AGENCIES		.00	.00		
N 1050		DUE TO OTHER AGENCIES		.00	.00		
N 1050		DUE TO OTHER AGENCIES		.00	.00		
N 1050		DUE TO OTHER AGENCIES		.00	.00		
N 1050		DUE TO OTHER AGENCIES		.00	.00		
GL CLS	211	CL	DUE TO OTHER AGENCIES	.00	.00		
21 220 N 1046		UNEARNED REVENUES		.00	.00		
GL CLS	220	CL	UNEARNED REVENUES	.00	.00		
21 230 N 1025		CL	EMPLOYEE'S COMPENSABLE LEAVE	.00	.00		
GL CLS	230	CL	EMPLOYEE'S COMPENSABLE LEAVE	.00	.00		
21 300 N 1140		FUNDS HELD FOR OTHERS		.00	.00		
N 1149		FUNDS HELD FOR OTHERS		.00	.00		
GL CLS	300	CL	FUNDS HELD FOR OTHERS	.00	.00		

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%	AGY	GL	CURRENT YEAR	PRIOR YEAR	PROD SYSTEM
*****	*****	*****	*****	*****	*****
GAAP FUND GROUP 01 GOVERNMENTAL					
GAAP FUND TYPE 01 GENERAL					
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL					
GL GL B/C COMP					
CT CLS IND GL TITLE					

* GLA CAT 21 CURRENT LIABILITIES			2,729,704.29-	838,205.36-	
** TOTAL LIABILITIES AND OTHER CREDITS			2,729,704.29-	838,205.36-	
45 372 N 2400 FIDUCIARY NP OTHER PURPOSES			.00	.00	
GL CLS 372 FIDUCIARY FDS - NP OTHER PURPOSES			.00	.00	
* GLA CAT 45 NET POSITION			.00	.00	
51 360 N 2050 FD BAL-RESERVED FOR ENCUMBRANCES			.00	.00	
GL CLS 360 FD BAL RESERVED FOR ENCUMBRANCES			.00	.00	
51 362 N 2075 FD BAL-RESERVED FOR CONSUM. INVENT.			.00	.00	
GL CLS 362 FD BAL RESERVED FOR INVENTORIES			.00	.00	
51 364 N 2065 FD BAL-RESERVED FOR IMPREST ACCOUNTS			.00	.00	
GL CLS 364 FD BAL RESERVED FOR IMPREST ACCT.			.00	.00	
51 366 N 2085 FD BAL-RESERVED FOR NC INTERFUND REC			.00	.00	
GL CLS 366 FD BAL RESERVED FOR INTERFUND LOANS			.00	.00	
51 520 N 2310 FD BAL-RESTRICTED			.00	.00	
GL CLS 520 FD BAL-RESTRICTED			.00	.00	
51 550 N **** 2325-POST CLS FFS FB UNASSIGNED			1,049,039.60-	1,462,614.71-	
GL CLS 550 FD BAL-UNASSIGNED			1,049,039.60-	1,462,614.71-	
51 620 N 2240 FB-UNRESERVED-UNDESIGNATED-OTHER			.00	.00	
N 9999 FFS SYSTEM CLEARING - GL LEVEL ONLY			.00	.00	
GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00	
51 630 N 2030 INVESTMENT IN GENERAL FIXED ASSETS			.00	.00	
N 2055 FB - UNENCUM APPROP - SUBJECT TO LAP			.00	.00	

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)
 PUBLIC UTILITY COMMISSION OF TEXAS (473)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 01 GENERAL
 GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL

 GL GL B/C COMP
 CT CLS IND GL TITLE

AGY	CURRENT YEAR	PRIOR YEAR
** TOTAL LIABILITIES AND OTHER CREDITS	43,265.40	56,100.29
51 550 N *** 2325-POST CLS FFS FB UNASSIGNED	160,207.01-	94,356.07-
GL CLS 550 FD BAL-UNASSIGNED	160,207.01-	94,356.07-
51 620 N 9999 FFS SYSTEM CLEARING - GL LEVEL ONLY	.00	.00
GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00
51 800 N 9003 ENCUMBRANCES (REPORTING AGENCIES)	20,100.00	.00
N 9005 BUDGET RESERVATION FOR ENCUMBRANCES	20,100.00-	.00
GL CLS 800 BUDGETARY	.00	.00
51 950 N 9202 PAYROLL SYSTEM CLEARING	.00	.00
GL CLS 950 SYSTEM ACCOUNTS	.00	.00
* GLA CAT 51 FUND BALANCE (DEFICITS)	160,207.01-	94,356.07-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES	160,207.01-	94,356.07-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	116,941.61-	38,255.78-
* GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL	.00	.00
* GAAP FUND TYPE 01 GENERAL	.00	.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
 (AGL) (GRT) (PRJ) (SS1) (SS2) (SS2)

PERCENT OF YEAR ELAPSED: 100%
 PUBLIC UTILITY COMMISSION OF TEXAS (473)
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 02 SPECIAL REVENUE
 GAAP FUND 5100 GR ACCT - SYSTEM BENEFIT

 GL GL B/C COMP
 CT CLS IND GL TITLE

AGY GL
 CURRENT YEAR PRIOR YEAR
 .00 .00 .00
 .00 .00 .00

01 004 N 0045 CASH IN STATE TREASURY
 N 0047 SHARED CASH

GL CLS 004 CA CASH IN STATE TREASURY
 01 065 N 0279 CA INTERFUND RECEIVABLE-NO POST DOC

GL CLS 065 CA INTERFUND RECEIVABLE
 01 070 N 0283 DUE FROM OTHER FUNDS
 GL CLS 070 CA DUE FROM OTHER FUNDS

* GLA CAT 01 CURRENT ASSETS
 ** TOTAL ASSETS AND OTHER DEBITS

21 200 N 1009 VOUCHERS PAYABLE
 N 1010 ACCOUNTS PAYABLE

GL CLS 200 CL ACCOUNTS PAYABLE
 21 203 N 1015 PAYROLL PAYABLE
 GL CLS 203 CL PAYROLL PAYABLE

21 205 N 1049 CL INTERFUND PAYABLE
 GL CLS 205 CL INTERFUND PAYABLE

21 211 N 1050 DUE TO OTHER AGENCIES
 N 1050 DUE TO OTHER AGENCIES
 N 1050 DUE TO OTHER AGENCIES
 N 1050 DUE TO OTHER AGENCIES

GL CLS 211 CL DUE TO OTHER AGENCIES
 21 300 N 1149 FUNDS HELD FOR OTHERS

47351000
 33251000
 47551000
 90200010

PUBLIC UTILITY COMMISSION OF TEXAS (473)
 STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)
 REPORT PERIOD= ADJUSTMENT FY= 21

PERCENT OF YEAR ELAPSED: 100%

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 02 SPECIAL REVENUE
 GAAP FUND 5100 GR ACCT - SYSTEM BENEFIT

 GL GL B/C COMP
 CT CLS IND GL TITLE

	AGY	CURRENT	PRIOR
	GL	YEAR	YEAR
GL CLS 300 CL FUNDS HELD FOR OTHERS		.00	.00
* GLA CAT 21 CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS		.00	.00
51 360 N 2050 FD BAL-RESERVED FOR ENCUMBRANCES		.00	.00
GL CLS 360 FD BAL-RESERVED FOR ENCUMBRANCES		.00	.00
51 520 N **** 2310-POST CLS FFS FB RESTRICTED		.00	.00
GL CLS 520 FD BAL-RESTRICTED		.00	.00
51 530 N 2315 FD BAL-COMMITTED		.00	.00
GL CLS 530 FD BAL-COMMITTED		.00	.00
51 550 N 2325 FD BAL-UNASSIGNED		.00	.00
GL CLS 550 FD BAL-UNASSIGNED		.00	.00
51 610 N 2150 FD BAL UNRES DESIG FOR OTHER		.00	.00
GL CLS 610 FD BAL - UNRES DESIG FOR OTHER		.00	.00
51 620 N 2240 FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
N 9999 FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51 800 N 9001 ENCUMBRANCES		.00	.00
N 9003 ENCUMBRANCES (REPORTING AGENCIES)		.00	.00
N 9005 BUDGET RESERVATION FOR ENCUMBRANCES		.00	.00
GL CLS 800 BUDGETARY		.00	.00
51 950 N 9202 PAYROLL SYSTEM CLEARING		.00	.00
GL CLS 950 SYSTEM ACCOUNTS		.00	.00

STATEMENT OF NET POSITION - BALANCE SHEET FORMAT (GWFS)
 REPORT PERIOD= ADJUSTMENT FY= 21
 PUBLIC UTILITY COMMISSION OF TEXAS (473)
 PERCENT OF YEAR ELAPSED: 100%
 GOVERNMENTAL
 GAAP FUND GROUP 01
 GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
 GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

GL CLS	IND	GL	TITLE	AGY	GL	CURRENT YEAR	PRIOR YEAR	PROD SYSTEM
51	620	N	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00	
	GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00	
51	630	N	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00	
	GL CLS	630	OBSOLETE FB ACCTS UNDER GASB 34			.00	.00	
*	GLA CAT	51	FUND BALANCE (DEFICITS)			.00	.00	
**	TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES				50,313.20-		82,550.26-	
**	TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION				50,313.20-		82,550.26-	
*	GAAP FUND	9998	GEN FIXED ASSETS ACCT GROUP			.00	.00	
*	GAAP FUND TYPE	11	CAPITAL ASSET BASIS CONVERSION ADJUSTMTS			.00	.00	

PERCENT OF YEAR ELAPSED: 100%

 GAAP FUND GROUP 01 GOVERNMENTAL
 GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
 GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

 GL GL B/C COMP
 CT CLS IND GL TITLE

	AGY	CURRENT YEAR	PRIOR YEAR
* GLA CAT 45 NET POSITION	2,397,153.69	1,965,513.60	
51 620 N 9999 FFS SYSTEM CLEARING - GL LEVEL ONLY	.00	.00	.00
GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED	.00	.00	.00
* GLA CAT 51 FUND BALANCE (DEFICITS)	.00	.00	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES	2,397,153.69	1,965,513.60	
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION	.00	.00	.00
* GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION	.00	.00	.00
* GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT	.00	.00	.00
* GAAP FUND GROUP 01 GOVERNMENTAL	.00	.00	.00
* AGENCY 473	.00	.00	.00

Governmental Fund Types & Government-wide Adjustment Fund Types

General Fund: The general fund is the principal operating fund used to account for most of the state's general activities. It accounts for all the financial resources except those accounted for in other funds.

Special Revenue Fund: Special revenue funds are used to account for the proceeds of specific revenue sources (other than for private-purpose trusts or for major capital projects) that are legally restricted to use for specified purposes.

Capital Asset Adjustment Fund Type: Capital Asset Adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type: Long-Term Liabilities Adjustment fund type will be used to convert governmental fund types' debt from modified accrual to full accrual.

Other Adjustments Fund Type: Other Adjustments fund type will be used to convert all other governmental fund types' activity from modified accrual to full accrual.

Fiduciary Fund Types

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. When assets are held under the terms of a formal trust agreement, either a pension trust fund, or a private purpose trust fund is used.

Agency Funds: Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual method basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on

the modified accrual basis. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual basis of accounting. This includes capital assets, accumulated depreciation, unpaid Employee Compensable leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, and long-term claims and judgments and full accrual revenues and expenses. The activity will be recognized in these fund types.

Budgets and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

Assets, Liabilities, and Fund Equity

Assets

Cash & Cash Equivalents: Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Restricted Assets: Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements. Assets held in reserve for guaranteed student loan defaults are also included.

Inventories and Prepaid Items: Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method. Inventories for governmental fund types are the purchase method accounting. The consumption method of accounting is used to account for inventories and prepaid items that appear in the governmental and proprietary fund types. The cost of these items is expensed when the items are consumed.

Capital Assets: Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost or, if not purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway

infrastructure is reported on the modified basis. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary fund or trust funds are reported at cost or estimated historical cost, if actual historical cost is not available. Donated assets are reported at fair value on the acquisition date. Depreciation is charged to operations over the estimated useful life of each asset, using the straight-line method.

Other Receivables: Other receivables include year-end revenue accruals not included in any other receivable category. This account can appear in governmental and proprietary fund types.

Liabilities

Accounts Payable: Accounts Payable represents the liability for the value for assets or services received at the balance sheet date for which payment is pending.

Other Payables: Other payables are the accrual at year-end of expenditure transactions not included in any other payable descriptions. Other payables may be included in either the governmental or proprietary fund types.

Employees' Compensable Leave Balances: Employees' Compensable Leave Balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by the covered employee. Liabilities are reported separately as either current or non-current in the statement of net assets.

Fund Balance / Net Assets

The difference between fund assets and liabilities is 'Net Assets' on the government-wide, proprietary and fiduciary fund statements, and the 'Fund Balance' is the difference between fund assets and liabilities on the governmental fund statements.

Fund Balance Components: Fund balances for governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

- Nonspendable fund balance includes amounts not available to be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.
- Restricted fund balance includes those resources that have constraints placed on their use through external parties or by law through constitutional provisions.
- Committed fund balance can be used only for specific purposes pursuant to constraints imposed by a formal action of the Texas Legislature, the state's highest level of decision making authority.
- Assigned fund balance includes amounts constrained by the state's intent to be used for specific purposes, but are neither restricted nor committed. Intent is

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expressed by (1) the Texas Legislature or (2) a body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

- Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Invested In Capital Assets, Net Of Related Debt: Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes and other debt that are attributed to the acquisition, construction or improvement of those assets.

Restricted Net Assets: Restricted net assets result when constraints placed on net asset use are either externally imposed by creditors, grantors, contributors and the like or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Assets: Unrestricted net assets consist of net assets that do not meet the definition of the two preceding categories. Unrestricted net assets often have constraints on resources, which are imposed by management but can be removed or modified

Interfund Transactions and Balances

The agency has the following types of transactions among funds:

Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfer Out' by the disbursing fund.

Note 2: Capital Assets

A summary of changes in Capital Assets for the year ended August 31, 2021, is presented below:

	Balance 9/1/2020	Adj	Reclassifications Completed CIP	Inc-Int'agy Trans	Dec-Int'agy Trans	Additions	Deletions	Balance 8/31/2021
GOVERNMENTAL ACTIVITIES								
Depreciable Assets								
Furniture and Equipment	291,127.29					(60,056.52)		231,070.77
Other Capital Assets	-							-
Total Depreciable Assets at Historical Costs	291,127.29					(60,056.52)		231,070.77
Less Accumulated Depreciation for:								
Furniture and Equipment	(208,577.03)					27,819.46		(180,757.57)
Other Capital Assets	-							-
Total Accumulated Depreciation	(208,577.03)					27,819.46		(180,757.57)
Amortizable Assets - Intangible								
Computer Software	-							-
Other Intangible Capital Assets	-							-
Total Depreciable Assets at Historical Costs	-					-		-
Less Accumulated Amortization for:								
Computer Software	-							-
Other Intangible Capital Assets	-							-
Total Accumulated Amortization	-					-		-
Governmental Activities Capital Assets, Net	\$82,550.26	\$ -	\$ -	\$ -	\$ -	(32,237.06)		\$50,313.20

Note 3: Deposits, Investments, & Repurchase Agreements

The Public Utility Commission is authorized by statute to make investments following the “prudent person rule.” There were no significant violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2021, the carrying amount of deposits was \$5,000 as presented below.

Governmental and Business-Type Activities	
CASH IN BANK – BANK BALANCE	\$ 5,000.00
CASH IN BANK per AFR	\$ 5,000.00

Note 5: Long Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2021 the following changes occurred in liabilities.

Governmental Activities	Balance 9/01/20	Additions	Reductions	Other Changes	Balance 8/31/21	Amounts Due Within 1 Year
Compensable Leave	\$1,965,513.57	\$1,909,332.24	(\$1,260,551.54)	(\$217,140.61)	\$2,397,153.69	\$1,496,997.14
Total Governmental Activities	\$1,965,513.57	\$1,909,332.24	(\$1,260,551.54)	(\$217,140.61)	\$2,397,153.69	\$1,496,997.14

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. An expense and liability for proprietary fund types are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Public Utility Commission of Texas

AFR 2021

Information on Leases for Note 8

Name	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
	Note 8: Capital Leases				
None	-	-	-	-	-
Note 8: Operating Leases					
Xerox PO 21-100	40,700.00	-	-	-	-
Xerox PO 21-331		31,148.16	31,148.16	31,148.16	31,148.16
Dell Financial Services PO 21-106	95,781.54	43,418.91	-	-	-
Dell Financial Services PO 21-321	-	67,082.05	67,082.05	-	-
	136,481.54	141,649.12	98,230.21	31,148.16	31,148.16

302,175.65

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Note 12: Interfund Balances/Activities

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statements.

	Due From	
(Agency 582, D23 Fund 0153)	\$ 0.00	

	Operating Transfers In	
(Agency 582, D23 Fund 0153)	(\$ 4,652,401.04)	

Note 13: Continuance Subject to Review

The Public Utility Commission is subject to Govt. Code Chapter 325 (Texas Sunset Act). Unless the agency is continued in existence as provided by Texas Sunset Act or by Chapter 39 of the Public Utility Regulatory Act (Title II, Texas Utilities Code), the commission is abolished as of September 1, 2023.

1. Agency #: 473
2. Agency contact:
 - a. Name: Mary Beck
 - b. Title: Director, Financial Resources
 - c. Email: mary.beck@puc.texas.gov
3. Did your agency have voluntary and involuntary terminations in the current year's AFR?
Yes
4. Were these terminations offered benefits other than COBRA? No
5. If yes, please provide the following information:
 - a. Describe the benefits offered.
 - b. The number of employees who participated in the program.
 - c. The period for such benefits (i.e. one-time, 6 month, 12 month).
 - d. Payment timeline of benefits.
6. Was a liability recorded in your current year's AFR for these benefits? No
7. If yes, please state the name of the account and amount.
8. State the statute for these non-health care termination benefits.