PUBLIC UTILITY COMMISSION OF TEXAS
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED
AUGUST 31, 2024

Filed: October 31, 2024

PUBLIC UTILITY COMMISSION OF TEXAS

ANNUAL FINANCIAL REPORT

For the Year Ended August 31, 2024

Connie Corona
Executive Director

UNAUDITED

Public Utility Commission of Texas (473)

Annual Financial Report

For the Year Ended August 31, 2024

Prepared for:

Public Utility Commission of Texas

OVERSIGHT AGENCIES

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NOTES TO FINANCIAL STATEMENTS

Thomas J. Gleeson
Chairman

Lori Cobos
Commissioner

Jimmy Glotfelty
Commissioner

Kathleen Jackson
Commissioner

Courtney K. Hjaltman
Commissioner

Public Utility Commission of Texas

Greg Abbott
Governor

Connie Corona
Executive Director

October 31, 2024

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Jerry McGinty, Director, Legislative Budget Board
Lisa Collier, State Auditor

Ladies and Gentlemen:

We are pleased to submit the annual financial report of the Public Utility Commission for the year ended Aug. 31, 2024, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas Annual Comprehensive Financial Report (ACFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact our Director of Financial Resources, Mary Beck at (512) 936-7074.

Sincerely,

Connie Corona

Connie Corona
Executive Director

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	001	0010	CASH ON HAND		.00	.00
		0015	IMPREST CASH ON HAND		.00	.00
		0020	PETTY CASH ON HAND		.00	.00
GL CLS	001	CA CASH ON HAND			.00	.00
01	002	0040	CASH IN BANK		.00	.00
		0042	PETTY CASH IN BANK		.00	.00
		0043	TRAVEL CASH IN BANK		5,000.00	5,000.00
GL CLS	002	CA CASH IN BANK			5,000.00	5,000.00
01	004	0045	CASH IN STATE TREASURY		387,317,668.54-	359,215,150.75-
		0047	SHARED CASH		.00	.00
		0048	LEGISLATIVE CASH		388,317,668.54	359,215,151.29
GL CLS	004	CA CASH IN STATE TREASURY			1,000,000.00	.54
01	012	0052	CASH IN U. S. TREASURY		.00	.00
GL CLS	012	CA RESTRICTED-CASH IN FEDERAL TREASURY			.00	.00
01	020	9000	LEGISLATIVE APPROPRIATIONS		7,180,606.44	3,086,780.72
GL CLS	020	CA LEGISLATIVE APPROPRIATIONS			7,180,606.44	3,086,780.72
01	052	0230	ACCTS. RECEIVABLE - BILLED		14,339.90	14,339.90
		0231	ACCTS. RECEIVABLE - UNBILLED		14,339.90-	14,339.90-
GL CLS	052	CA ACCOUNTS RECEIVABLES, NET			.00	.00
01	065	0279	CA INTERFUND RECEIVABLE		362,059.33	750,191.50-
		0279	CA INTERFUND RECEIVABLE	47300010	.00	.00
GL CLS	065	CA INTERFUND RECEIVABLE			362,059.33	750,191.50-
01	072	0284	DUE FROM OTHER AGENCIES		.00	.00
		0284	DUE FROM OTHER AGENCIES	32001650	.00	.00
		0284	DUE FROM OTHER AGENCIES	45500010	.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	072	0284	DUE FROM OTHER AGENCIES	90702310	.00	.00
GL CLS	072		CA DUE FROM OTHER AGENCIES		.00	.00
01	080	0285	CONSUM. INVENTORIES (MAT. AND SUPPLI		.00	.00
GL CLS	080		CA CONSUMABLE INVENTORIES		.00	.00
* GLA CAT	01		CURRENT ASSETS		8,547,665.77	2,341,589.76
06	146	0310	ADVANCES TO OTHER GOVERNMENTS		.00	.00
GL CLS	146		NC LOANS AND CONTRACTS		.00	.00
06	150	0355	VEHICLES, BOATS AND AIRCRAFT		.00	.00
GL CLS	150		VEHICLES, BOATS AND AIRCRAFT, NET		.00	.00
06	151	0345	FURNITURE/EQUIPMENT		.00	.00
GL CLS	151		FURNITURE AND EQUIPMENT, NET		.00	.00
06	158	0360	LIBRARY BOOKS-NON DEPRECIABLE		.00	.00
GL CLS	158		OTHER CAPITAL ASSETS, NET		.00	.00
* GLA CAT	06		NON-CURRENT ASSETS		.00	.00
11	190	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION		.00	.00
GL CLS	190		RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT	11		OTHER DEBITS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS					8,547,665.77	2,341,589.76
21	200	1009	VOUCHERS PAYABLE		279,486.69-	105,702.58-
		1010	ACCOUNTS PAYABLE		.00	.00
GL CLS	200		CL ACCOUNTS PAYABLE		279,486.69-	105,702.58-
21	203	1015	PAYROLL PAYABLE		2,868,814.04-	2,351,331.41-

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
21	203	1018	PAYROLL DEDUCTION/RETURN LIABILITY		.00	.00
GL CLS	203	CL PAYROLL PAYABLE			2,868,814.04-	2,351,331.41-
21	204	1153	CL RETURNED EXPENDITURE LIABILITY		999,832.83-	81.82
GL CLS	204	OTHER CURRENT LIABILITIES			999,832.83-	81.82
21	205	1049	CL INTERFUND PAYABLE		323,723.94-	770,735.02
		1049	CL INTERFUND PAYABLE	47300010	.00	.00
GL CLS	205	CL INTERFUND PAYABLE			323,723.94-	770,735.02
21	208	1145	TAX REFUNDS PAYABLE		52.40-	52.40-
GL CLS	208	TAX REFUNDS PAYABLE			52.40-	52.40-
21	210	1052	DUE TO UNIV COMPONENTS / SYSTEM		.00	.00
GL CLS	210	CL DUE TO OTHER FUNDS			.00	.00
21	211	1050	DUE TO OTHER AGENCIES		.00	.00
		1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		1050	DUE TO OTHER AGENCIES	45500010	.00	.00
		1050	DUE TO OTHER AGENCIES	47900010	.00	.00
		1050	DUE TO OTHER AGENCIES	90200010	.00	.00
		1050	DUE TO OTHER AGENCIES	90702310	.00	.00
GL CLS	211	CL DUE TO OTHER AGENCIES			.00	.00
21	220	1046	UNEARNED REVENUES		.00	.00
GL CLS	220	CL UNEARNED REVENUES			.00	.00
21	230	1025	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
GL CLS	230	CL EMPLOYEE'S COMPENSABLE LEAVE			.00	.00
21	300	1140	FUNDS HELD FOR OTHERS		.00	.00
		1149	FUNDS HELD FOR OTHERS		.00	.00
GL CLS	300	CL FUNDS HELD FOR OTHERS			.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
* GLA CAT	21		CURRENT LIABILITIES		4,471,909.90-	1,686,269.55-
** TOTAL LIABILITIES AND OTHER CREDITS					4,471,909.90-	1,686,269.55-
45	372	2400	FIDUCIARY NP OTHER PURPOSES		.00	.00
GL CLS	372		FIDUCIARY FDS - NP OTHER PURPOSES		.00	.00
* GLA CAT	45		NET POSITION		.00	.00
51	360	2050	FD BAL-RESERVED FOR ENCUMBRANCES		.00	.00
GL CLS	360		FD BAL RESERVED FOR ENCUMBRANCES		.00	.00
51	362	2075	FD BAL-RESERVED FOR CONSUM. INVENT.		.00	.00
GL CLS	362		FD BAL RESERVED FOR INVENTORIES		.00	.00
51	364	2065	FD BAL-RESERVED FOR IMPREST ACCOUNTS		.00	.00
GL CLS	364		FD BAL RESERVED FOR IMPREST ACCT.		.00	.00
51	366	2085	FD BAL-RESERVED FOR NC INTERFUND REC		.00	.00
GL CLS	366		FD BAL RESERVED FOR INTERFUND LOANS		.00	.00
51	520	2310	FD BAL-RESTRICTED		.00	.00
GL CLS	520		FD BAL-RESTRICTED		.00	.00
51	550	****	2325-POST CLS FFS FB UNASSIGNED		4,075,755.87-	655,320.21-
GL CLS	550		FD BAL-UNASSIGNED		4,075,755.87-	655,320.21-
51	620	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620		FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
		2055	FB - UNENCUM APPROP - SUBJECT TO LAP		.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
51	630	2245	FUND BALANCE - UNALLOCATED		.00	.00
GL CLS	630		OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
51	800	9001	ENCUMBRANCES		.00	.00
		9003	ENCUMBRANCES (REPORTING AGENCIES)		791,338.28	644,842.41
		9005	BUDGET RESERVATION FOR ENCUMBRANCES		791,338.28-	644,842.41-
GL CLS	800		BUDGETARY		.00	.00
51	950	9200	PAYROLL CLEARING		.00	.00
		9201	PAYROLL CLEARING OFFSET		.00	.00
		9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS	950		SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51		FUND BALANCE (DEFICITS)		4,075,755.87-	655,320.21-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					4,075,755.87-	655,320.21-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					8,547,665.77-	2,341,589.76-
* GAAP FUND		0001	GENERAL REVENUE (0001)-GENERAL		.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	0045	CASH IN STATE TREASURY		34,807.43-	176,434.29-
		0047	SHARED CASH		228,079.98	176,434.29
GL CLS	004		CA CASH IN STATE TREASURY		193,272.55	.00
01	065	0279	CA INTERFUND RECEIVABLE		9,484.84-	3,358.47-
GL CLS	065		CA INTERFUND RECEIVABLE		9,484.84-	3,358.47-
01	072	0284	DUE FROM OTHER AGENCIES	58201530	.00	9,907.50
		0284	DUE FROM OTHER AGENCIES	58215330	.00	.00
GL CLS	072		CA DUE FROM OTHER AGENCIES		.00	9,907.50
* GLA CAT	01		CURRENT ASSETS		183,787.71	6,549.03
** TOTAL ASSETS AND OTHER DEBITS					183,787.71	6,549.03
21	200	1009	VOUCHERS PAYABLE		9,382.50-	9,907.50-
GL CLS	200		CL ACCOUNTS PAYABLE		9,382.50-	9,907.50-
21	203	1015	PAYROLL PAYABLE		.00	.00
GL CLS	203		CL PAYROLL PAYABLE		.00	.00
21	205	1049	CL INTERFUND PAYABLE		28,850.55-	17,185.05-
GL CLS	205		CL INTERFUND PAYABLE		28,850.55-	17,185.05-
21	211	1050	DUE TO OTHER AGENCIES		.00	.00
		1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		1050	DUE TO OTHER AGENCIES	58201530	.00	.00
		1050	DUE TO OTHER AGENCIES	58215330	.00	.00
GL CLS	211		CL DUE TO OTHER AGENCIES		.00	.00
* GLA CAT	21		CURRENT LIABILITIES		38,233.05-	27,092.55-

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
** TOTAL LIABILITIES AND OTHER CREDITS					38,233.05-	27,092.55-
51	550	****	2325-POST CLS FFS FB UNASSIGNED		145,554.66-	20,543.52
GL CLS	550	FD BAL-UNASSIGNED			145,554.66-	20,543.52
51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620	FUND BALANCE - UNRESERVED/UNDESIGNATED			.00	.00
51	800	9003	ENCUMBRANCES (REPORTING AGENCIES)		.00	9,907.50
		9005	BUDGET RESERVATION FOR ENCUMBRANCES		.00	9,907.50-
GL CLS	800	BUDGETARY			.00	.00
51	950	9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS	950	SYSTEM ACCOUNTS			.00	.00
* GLA CAT	51	FUND BALANCE (DEFICITS)			145,554.66-	20,543.52
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					145,554.66-	20,543.52
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					183,787.71-	6,549.03-
* GAAP FUND	0153	WATER QUALITY FD (0153)-GENERAL			.00	.00
* GAAP FUND TYPE	01	GENERAL			.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 02 SPECIAL REVENUE
GAAP FUND 0176 TEXAS ENERGY FUND

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	0045	CASH IN STATE TREASURY		5,117,329,528.17	.00
GL CLS	004	CA	CASH IN STATE TREASURY		5,117,329,528.17	.00
* GLA CAT	01		CURRENT ASSETS		5,117,329,528.17	.00
** TOTAL ASSETS AND OTHER DEBITS					5,117,329,528.17	.00
21	200	1009	VOUCHERS PAYABLE		.00	.00
GL CLS	200	CL	ACCOUNTS PAYABLE		.00	.00
* GLA CAT	21		CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS					.00	.00
51	520	****	2310-POST CLS FFS FB RESTRICTED		5,117,329,528.17-	.00
GL CLS	520	FD	BAL-RESTRICTED		5,117,329,528.17-	.00
* GLA CAT	51		FUND BALANCE (DEFICITS)		5,117,329,528.17-	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					5,117,329,528.17-	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					5,117,329,528.17-	.00
* GAAP FUND	0176		TEXAS ENERGY FUND		.00	.00
* GAAP FUND TYPE	02		SPECIAL REVENUE		.00	.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
06	150	0355	VEHICLES, BOATS AND AIRCRAFT		.00	.00
GL CLS	150		VEHICLES, BOATS AND AIRCRAFT, NET		.00	.00
06	151	0345	FURNITURE/EQUIPMENT		.00	.00
GL CLS	151		FURNITURE AND EQUIPMENT, NET		.00	.00
06	158	0360	LIBRARY BOOKS-NON DEPRECIABLE		.00	.00
GL CLS	158		OTHER CAPITAL ASSETS, NET		.00	.00
06	159	0320	LAND		.00	.00
GL CLS	159		LAND & LAND IMPROVEMENTS		.00	.00
* GLA CAT	06		NON-CURRENT ASSETS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS					.00	.00
51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620		FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
GL CLS	630		OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
* GLA CAT	51		FUND BALANCE (DEFICITS)		.00	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					.00	.00
* GAAP FUND		9998	GEN FIXED ASSETS ACCT GROUP		.00	.00
* GAAP FUND TYPE		11	CAPITAL ASSET BASIS CONVERSION ADJUSTMTS		.00	.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
PAGE 10

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
06	151	0345	FURNITURE/EQUIPMENT		.00	.00
GL CLS	151		FURNITURE AND EQUIPMENT, NET		.00	.00
* GLA CAT	06		NON-CURRENT ASSETS		.00	.00
11	190	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION		.00	.00
GL CLS	190		RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT	11		OTHER DEBITS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS					.00	.00
21	230	1025	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
GL CLS	230		CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
21	260	1125	CL CAPITAL LEASES OBLIGATIONS		.00	.00
GL CLS	260		CL CAPITAL LEASE OBLIGATIONS		.00	.00
* GLA CAT	21		CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS					.00	.00
51	620	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620		FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
* GLA CAT	51		FUND BALANCE (DEFICITS)		.00	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES					.00	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION					.00	.00
* GAAP FUND		9997	LONG-TERM LIABILITIES BASIS CONVERSION		.00	.00
* GAAP FUND TYPE		12	LONG-TERM LIAB BASIS CONVERSION ADJUSTMT		.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
BALANCE SHEET - GOVERNMENTAL & PROPRIETARY FUND TYPES (FFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

GL CAT	GL CLASS	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
* GAAP FUND GROUP		01	GOVERNMENTAL		.00	.00
* AGENCY		473			.00	.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 0001 GENERAL REVENUE

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
01				0005	9400	ORIGINAL BUDGET-COMMITTED	29,164,912.00
					9401	ORIGINAL BUDGET-COLLECTED	475,000.00-
					9415	BUDGET REDUCTION-COMMITTED	224,525.00-
* GAAP SRC/OBJ				0005		ORIGINAL APPROPRIATIONS	28,465,387.00
01				0006	9403	ADJUSTED BUDGET-COMMITTED	60,339.10
					9404	ADJUSTED BUDGET-COLLECTED	60,339.10-
					9420	OASI ST MATCH TRF IN FROM 902-COMMITTED	1,545,270.98
					9421	OASI ST MATCH TRF IN FROM 902-COLLECTED	494.92-
					9425	INSUR-ST PD TRF IN FROM 327-COMMITTED	1,386,724.52
					9426	INSUR-ST PD TRF IN FROM 327-COLLECTED	564.94-
					9435	RETIR-ST MATCH TRF IN FROM 327-COMMITTED	1,812,618.30
					9436	RETIR-ST MATCH TRF IN FROM 327-COLLECTED	591.71-
					9440	BRP TRANSFER IN FROM 902-COMMITTED	418.58
					9445	SALARY INCR TRF IN FROM 902-COMMITTED	12,424.84-
* GAAP SRC/OBJ				0006		ADDITIONAL APPROPRIATIONS	4,730,955.97
01				0026	3971	FED PASS-THRU REV IA,NON-OP GEN BUDGETED	60,339.10
* GAAP SRC/OBJ				0026		FEDERAL PASS-THROUGH REVENUE	60,339.10
01				0035	3719	FEES-COPIES/FILING OF RECORDS	4,230.94
* GAAP SRC/OBJ				0035		LICENSES, FEES AND PERMITS	4,230.94
01				0065	3603	REIMBURSE TELECOM ASST,DIST LEARN,OTHER	495,613.57
					3752	SALE OF PUBLICATION/ADVERTISNG	0.00
					3754	OTHER SURP/SALV PROP/MAT SALES	0.00
* GAAP SRC/OBJ				0065		SALES OF GOODS AND SERVICES	495,613.57
01				0080	3970	REVENUE ADJ W/I AGY, FUND/ACCOUNT & FY	0.00
* GAAP SRC/OBJ				0080		OTHER	0.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 0001 GENERAL REVENUE

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
* GAAP CATEGORY 01						REVENUES	33,756,526.58
TOTAL REVENUES							33,756,526.58
04				0200	7001	SAL & WAGES(LINE ITEM EXEMPT)	877,066.08
					7002	SAL/WAGES-CLASS&N/C-PERM FULTM	17,729,802.47
					7003	SAL/WAGES-CLASS&N/C-PERM PRTTM	83,063.38
					7017	ONE-TIME MERIT INCREASE	573,000.00
					7022	LONGEVITY PAY	254,800.00
					7023	LUMP SUM TERMINATION PAYMENT	353,877.30
					7050	BENEFIT REPLACEMENT PAY	6,917.13
* GAAP SRC/OBJ				0200		SALARIES AND WAGES	19,878,526.36
04				0210	7032	EMPLOYEE RETIREMENT-ST CONTRIB	1,810,585.37
					7033	EMPLOYEE RETIREMENT-OTHER EMPLOY EXPENSE	117,071.86
					7040	ADDL PAYROLL RETIREMENT CONTRIBUTION	117,985.86
					7041	EMPLOYEE INS PYMTS-EMPLR CONTR	1,386,839.63
					7042	PAYROLL HEALTH INSURANCE CONTRIBUTION	214,813.50
					7043	FICA EMPLOYER MATCHING CONTR	1,535,616.98
* GAAP SRC/OBJ				0210		PAYROLL RELATED COSTS	5,182,913.20
04				0220	7240	CONSULTANT SERVICES-OTHER	828,118.13
					7242	CONSULTANT SERVICES-COMPUTER	149,042.95
					7253	OTHER PROFESSIONAL SERVICES	23,295.40
					7257	LEGAL SVCS-APP BY OFC ADM HEARINGS	311,028.00
					7275	INFORMATION TECHNOLOGY SERVICES	276,853.23
					7285	COMPUTER SERVICES-STATEWIDE TECH. CENTER	560,338.04
* GAAP SRC/OBJ				0220		PROFESSIONAL FEES AND SERVICES	2,148,675.75
04				0230	7101	TRAV IN-STATE-PUB TRANS FARES	14,185.31
					7102	TRAV IN-STATE MILEAGE	5,995.78
					7104	TRAV IN-STATE-ACT EXP-OVERNIGHT TRAVEL	43,929.13
					7105	TRAV IN-STATE-INCIDENTAL EXPEN	9,437.36
					7106	TRAVEL-IN-STATE MEALS/LODGING	191.50
					7107	TRAVEL IN-STATE (NON-OVERNITE,MEALS)	745.66
					7111	TRAV OUT-OF-ST-PUB TRANS FARES	29,878.11

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 0001 GENERAL REVENUE

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
04				0230	7112	TRAV OUT-OF-ST-MILEAGE	437.35
					7114	TRAV OUT-OF-ST-ACTUAL EXPENSES-OVERNIGHT	40,007.77
					7115	TRAV OUT-OF-ST-INCIDENTAL EXP	6,605.87
					7135	TRAVEL-IN STATE HOTEL OCCUPANCY TAX	5.73
* GAAP SRC/OBJ				0230		TRAVEL	151,419.57
04				0240	7291	POSTAL SERVICES	3,151.86
					7300	CONSUMABLES	20,409.85
					7309	PROMOTIONAL ITEMS	564.62
					7328	SUPPLY/MATERIAL-AGRIC,CONST,HARDWARE	298.35
					7330	PARTS - FURNISHINGS & EQUIPMT	299.07
					7334	PERSONAL PROP-FURN, EQUIP AND OTHER-EXP	382,485.47
					7335	PERSONAL PROP-PARTS-COMPUTER EQUIP-EXP	8,337.99
					7374	PERSONAL PROP-FURNISHING & EQUIP(CONTRL)	619.00
					7377	PERSONAL PROP-COMPUTER EQUIPMENT-EXP	15,673.03
					7378	PERSONAL PROP-COMPUTER EQUIP(CONTROLLED)	73,861.15
					7380	INTANGIBLE-COMPUTER SOFTWARE-EXPENSED	294,074.26
					7382	PERS PROP-BOOKS & REF MATERIALS-EXPENSED	21,261.09
					7510	TELECOM PARTS & SUPPLIES	758.40
* GAAP SRC/OBJ				0240		MATERIALS AND SUPPLIES	821,794.14
04				0250	7276	COMMUNICATION SERVICES	269,670.60
					7516	TELECOMMS-OTHER SERV CHARGES	33,471.43
					7526	WASTE DISPOSAL	141.00
					7961	STS (TEX-AN) TRANSFERS TO GR FUND 0001	17,107.48-
					7962	CAPITOL COMPLEX TRANSFERS TO GR FND 0001	98,692.80
* GAAP SRC/OBJ				0250		COMMUNICATION AND UTILITIES	384,868.35
04				0260	7266	RP-BUILDINGS/MAINTENANCE & REPAIR-EXP	32,242.73
					7267	PERS PROP-MAINT & REPAIR-COMP EQUIP-EXP	5,363.25
					7367	PERSONAL PROPERTY-MAINTENANCE & REPAIRS	120.00
					7368	PERSONAL PROP-MAINT & REPAIR/MTR VEHICLE	12.00
					7514	RP-INFRASTRUCTR/TELECOMM-MAINT & REP-EXP	2,170.18
* GAAP SRC/OBJ				0260		REPAIRS AND MAINTENANCE	39,908.16
04				0270	7411	RENTAL OF COMPUTER EQUIPMENT	268,493.73

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 0001 GENERAL REVENUE

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
04				0270	7462	RENT OF OFFICE BLDG/OFFICE SPACE	144.00
					7470	RENTAL OF SPACE	21,979.34
* GAAP SRC/OBJ				0270		RENTALS AND LEASES	290,617.07
04				0280	7273	REPRODUCTION & PRINTING SERVS	5,090.15
* GAAP SRC/OBJ				0280		PRINTING AND REPRODUCTION	5,090.15
04				0340	7201	MEMBERSHIP DUES	84,932.00
					7202	TUITION-EMPLOYEE TRAINING	18,727.77
					7203	REGISTRATION FEES-EMPLOYEE TRAINING	286,389.63
					7204	INSURANCE PREMIUMS & DEDUCTIBLES	16,098.88
					7210	FEES AND OTHER CHARGES	16,205.49
					7211	AWARDS	2,746.40
					7219	FEES FOR RECEIVING ELECTRONIC PAYMENTS	703.80
					7274	TEMPORARY EMPLOYMENT AGENCIES	2,819.07
					7281	ADVERTISING SERVICES	1,932.98
					7286	FREIGHT/DELIVERY SERVICES	365.49
					7299	PURCHASED CONTRACTED SERVICES	67,239.58
					7806	PROMPT PAYMENT INTEREST	741.46
					7947	ST OFC OF RISK MNGMT ASSESSMENTS	12,931.16
					7953	SWCAP REIMBURSEMENT TO UNAPP GR 0001	15,613.57
* GAAP SRC/OBJ				0340		OTHER EXPENDITURES	527,447.28
04				0430	7371	PERSONAL PROP-PASSENGER CARS-CAPITALIZE	0.00
					7373	PERSONAL PROP-FURNISHING & EQUIPMENT-CAP	904,906.76
* GAAP SRC/OBJ				0430		CAPITAL OUTLAY	904,906.76
* GAAP CATEGORY 04						EXPENDITURES	30,336,166.79
TOTAL EXPENDITURES							30,336,166.79
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES							3,420,359.79
05				0510	7973	OTHER CASH TRNSF W/I FD/ACCT BETWEEN AGY	8.94-
* GAAP SRC/OBJ				0510		TRANSFERS-OUT	8.94-

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 0001 GENERAL REVENUE

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
05				0560	3839	SALE OF VEHICLES, BOATS & AIRCRAFT	0.00
* GAAP SRC/OBJ				0560		SALE OF CAPITAL ASSETS	0.00
05				0578	9410	APPROPRIATION TRANSFER-IN COMMITTED	0.00
* GAAP SRC/OBJ				0578		LEGISLATIVE FINANCING SOURCES	0.00
05				0591	9515	APPROPRIATION TRANSFER OUT-COMMITTED	0.00
					9541	BRP TRF OUT TO STRATEGIES-COMMITTED	0.00
					9546	SALARY INCR TRF OUT TO STRAT-COMMITTED	0.00
* GAAP SRC/OBJ				0591		LEGISLATIVE FINANCING USES	0.00
05				0600	9580	LAPSED COMMITTED REVENUE APPROPRIATIONS	0.00
* GAAP SRC/OBJ				0600		APPROPRIATIONS LAPSED	0.00
* GAAP CATEGORY 05						OTHER FINANCING SOURCES (USES)	8.94-
TOTAL OTHER FINANCING SOURCES(USES)							8.94-
NET CHANGE IN FUND BALANCE							3,420,350.85
FUND BALANCE - BEGINNING							655,290.25
FUND BALANCE - BEGINNING, AS RESTATED							655,290.25
FUND BALANCE - ENDING							4,075,641.10

(AGY)473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
PAGE 6

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 0882 LOCAL JURISDICTIONS SALES TAX

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 0900 SUSPENSE ACTIVITY HOLDING ACCT

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
05				0900	3790	DEPOSIT TO TRUST OR SUSPENSE	0.00
* GAAP SRC/OBJ				0900		BACKOUT-NOT APPLICABLE REVENUE	0.00
* GAAP CATEGORY 05						OTHER FINANCING SOURCES (USES)	0.00
TOTAL OTHER FINANCING SOURCES(USES)							0.00
NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 0980 CORRECTION ACCOUNT - DIRECT DEPOSIT

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
						NET CHANGE IN FUND BALANCE	0.00
						FUND BALANCE - BEGINNING	0.00
						FUND BALANCE - BEGINNING, AS RESTATED	0.00
						FUND BALANCE - ENDING	0.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 1000 UNAPP. GENERAL REVENUE

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
01				0035	3236	AUTOMATIC DIAL ANNOUNCE DEVICE	0.00
					3770	ADMINISTRATIVE PENALTIES	0.00
* GAAP SRC/OBJ				0035		LICENSES, FEES AND PERMITS	0.00
01				0080	3983	UNAPPROP AGENCY RECEIPTS SWEPT BY COMPT	0.00
* GAAP SRC/OBJ				0080		OTHER	0.00
* GAAP CATEGORY 01						REVENUES	0.00
TOTAL REVENUES							0.00
TOTAL EXPENDITURES							0.00
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES							0.00
05				0560	3750	SALE OF FURNITURE & EQUIPMENT	0.00
* GAAP SRC/OBJ				0560		SALE OF CAPITAL ASSETS	0.00
* GAAP CATEGORY 05						OTHER FINANCING SOURCES (USES)	0.00
TOTAL OTHER FINANCING SOURCES(USES)							0.00
NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 3790 AGY TAX SYSTEM REPORT

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
05			0900		3790	DEPOSIT TO TRUST OR SUSPENSE	84.81
* GAAP SRC/OBJ			0900			BACKOUT-NOT APPLICABLE REVENUE	84.81
* GAAP CATEGORY	05					OTHER FINANCING SOURCES (USES)	84.81
TOTAL OTHER FINANCING SOURCES(USES)							84.81
NET CHANGE IN FUND BALANCE							84.81
FUND BALANCE - BEGINNING							29.96
FUND BALANCE - BEGINNING, AS RESTATED							29.96
FUND BALANCE - ENDING							114.77

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 8070 CHILD SUPPORT ADDENDA DEDUCTS - SUSPENSE

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
						NET CHANGE IN FUND BALANCE	0.00
						FUND BALANCE - BEGINNING	0.00
						FUND BALANCE - BEGINNING, AS RESTATED	0.00
						FUND BALANCE - ENDING	0.00

(AGY)473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 9000 DEPOSIT DEFAULT FUND

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
01			0080		3788	DEFAULT DEPOSIT ADJUSTMENT - SUSPENSE	0.00
* GAAP SRC/OBJ				0080		OTHER	0.00
* GAAP CATEGORY	01					REVENUES	0.00
TOTAL REVENUES							0.00
TOTAL EXPENDITURES							0.00
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES							0.00
TOTAL OTHER FINANCING SOURCES(USES)							0.00
NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 9001 RETURNED ITEMS DEFAULT FUND

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
01				0080	3789	DEFAULT FUND-RETURN CHECKS	0.00
* GAAP SRC/OBJ				0080		OTHER	0.00
* GAAP CATEGORY 01						REVENUES	0.00
TOTAL REVENUES							0.00
TOTAL EXPENDITURES							0.00
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES							0.00
TOTAL OTHER FINANCING SOURCES(USES)							0.00
NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM
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GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 9014 USPS-DIRECT DEPOSIT RETURN MONEY

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
						NET CHANGE IN FUND BALANCE	0.00
						FUND BALANCE - BEGINNING	0.00
						FUND BALANCE - BEGINNING, AS RESTATED	0.00
						FUND BALANCE - ENDING	0.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 9015 USPS - OVERPAYMENTS TO EMPLOYEES

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
						NET CHANGE IN FUND BALANCE	0.00
						FUND BALANCE - BEGINNING	0.00
						FUND BALANCE - BEGINNING, AS RESTATED	0.00
						FUND BALANCE - ENDING	0.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL
FUND 9016 WARRANT HOLD OFFSET - GOVT CODE 403.0551

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00
* GAAP FUND	0001					GENERAL REVENUE (0001)-GENERAL	4,075,755.87

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL
FUND 0153 WATER RESOURCES MGMT FUND

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
04				0200	7002	SAL/WAGES-CLASS&N/C-PERM FULTM	4,906,186.54
					7050	BENEFIT REPLACEMENT PAY	1,297.75
* GAAP SRC/OBJ				0200		SALARIES AND WAGES	4,907,484.29
04				0210	7032	EMPLOYEE RETIREMENT-ST CONTRIB	339,691.69
					7041	EMPLOYEE INS PYMTS-EMPLR CONTR	260,191.01
					7043	FICA EMPLOYER MATCHING CONTR	286,609.61
* GAAP SRC/OBJ				0210		PAYROLL RELATED COSTS	886,492.31
04				0220	7253	OTHER PROFESSIONAL SERVICES	69,882.50
* GAAP SRC/OBJ				0220		PROFESSIONAL FEES AND SERVICES	69,882.50
04				0340	7806	PROMPT PAYMENT INTEREST	59.21
					7953	SWCAP REIMBURSEMENT TO UNAPP GR 0001	128,143.29
* GAAP SRC/OBJ				0340		OTHER EXPENDITURES	128,202.50
* GAAP CATEGORY 04						EXPENDITURES	5,992,061.60
TOTAL EXPENDITURES							5,992,061.60
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES							5,992,061.60-
05				0500	3968	OPERATING TRNSF WITHIN AGY, FD/ACCT, FY	1,202.13-
					3972	OTHER CASH TRANSFERS BETWEEN FUNDS/ACCTS	62,146.00
					3973	OTHER CASH TRNSF W/I FD/ACCT BETWEEN AGY	6,158,159.78
* GAAP SRC/OBJ				0500		TRANSFERS-IN	6,219,103.65
05				0510	7968	OPERATING TRNSF WITHIN AGY, FD/ACCT, FY	1,202.13
					7972	OTHER CASH TRANSFERS BETWEEN FUNDS/ACCTS	62,146.00-
* GAAP SRC/OBJ				0510		TRANSFERS-OUT	60,943.87-

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL
FUND 0153 WATER RESOURCES MGMT FUND

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
* GAAP CATEGORY 05						OTHER FINANCING SOURCES (USES)	6,158,159.78
TOTAL OTHER FINANCING SOURCES(USES)							6,158,159.78
NET CHANGE IN FUND BALANCE							166,098.18
FUND BALANCE - BEGINNING							20,543.52-
FUND BALANCE - BEGINNING, AS RESTATED							20,543.52-
FUND BALANCE - ENDING							145,554.66
* GAAP FUND 0153						WATER QUALITY FD (0153)-GENERAL	145,554.66
* GAAP FUND TY 01						GENERAL	4,221,310.53

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 02 SPECIAL REVENUE
GAAP FUND 0176 TEXAS ENERGY FUND
FUND 0176 TEXAS ENERGY FUND

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
01				0050	3851	INT STATE DEP&TREAS INV-GENERAL,NON-PROG	142,329,528.17
* GAAP SRC/OBJ				0050		INTEREST, DIVIDEND & OTHER INCOME	142,329,528.17
* GAAP CATEGORY	01					REVENUES	142,329,528.17
TOTAL REVENUES							142,329,528.17
04				0340	7958	PMT FROM ST APPROPRIATIONS TO LOCAL ACCT	25,000,000.00
* GAAP SRC/OBJ				0340		OTHER EXPENDITURES	25,000,000.00
* GAAP CATEGORY	04					EXPENDITURES	25,000,000.00
TOTAL EXPENDITURES							25,000,000.00
EXCESS(DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES							117,329,528.17
05				0500	3969	OPERATING TRANSFERS IN FROM GR, AGY 902	5,000,000,000.00
* GAAP SRC/OBJ				0500		TRANSFERS-IN	5,000,000,000.00
* GAAP CATEGORY	05					OTHER FINANCING SOURCES (USES)	5,000,000,000.00
TOTAL OTHER FINANCING SOURCES(USES)							5,000,000,000.00
NET CHANGE IN FUND BALANCE							5,117,329,528.17
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							5,117,329,528.17
* GAAP FUND	0176					TEXAS ENERGY FUND	5,117,329,528.17

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 02 SPECIAL REVENUE
GAAP FUND 0176 TEXAS ENERGY FUND
FUND 0176 TEXAS ENERGY FUND

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
* GAAP FUND TY		02				SPECIAL REVENUE	5,117,329,528.17

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS
REPORT PERIOD= ADJUSTMENT FY= 24

PERCENT OF YEAR ELAPSED: 100%

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP
FUND 0998 GENERAL FIXED ASSETS

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00
* GAAP FUND	9998					GEN FIXED ASSETS ACCT GROUP	0.00
* GAAP FUND TY	11					CAPITAL ASSET BASIS CONVERSION ADJUSTMTS	0.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
OPERATING STATEMENT - GOVERNMENTAL FUNDS

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION
FUND 0997 GENERAL LONG TERM DEBT

GAAP CATEGORY	GAAP FUNC	GAAP GL ACCT CLASS	GL ACCT	GAAP SRC/OBJ	COMPT OBJ	TITLE	CURRENT YEAR
NET CHANGE IN FUND BALANCE							0.00
FUND BALANCE - BEGINNING							0.00
FUND BALANCE - BEGINNING, AS RESTATED							0.00
FUND BALANCE - ENDING							0.00
* GAAP FUND	9997					LONG-TERM LIABILITIES BASIS CONVERSION	0.00
* GAAP FUND TY	12					LONG-TERM LIAB BASIS CONVERSION ADJUSTMT	0.00
* GAAP FD GRP	01					GOVERNMENTAL	5,121,550,838.70
* AGENCY	473						5,121,550,838.70

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	001	N	0010	CASH ON HAND		.00	.00
		N	0015	IMPREST CASH ON HAND		.00	.00
		N	0020	PETTY CASH ON HAND		.00	.00
GL CLS			001 CA	CASH ON HAND		.00	.00
01	002	N	0040	CASH IN BANK		.00	.00
		N	0042	PETTY CASH IN BANK		.00	.00
		N	0043	TRAVEL CASH IN BANK		5,000.00	5,000.00
GL CLS			002 CA	CASH IN BANK		5,000.00	5,000.00
01	004	N	0045	CASH IN STATE TREASURY		387,317,668.54-	359,215,150.75-
		N	0047	SHARED CASH		.00	.00
		N	0048	LEGISLATIVE CASH		388,317,668.54	359,215,151.29
GL CLS			004 CA	CASH IN STATE TREASURY		1,000,000.00	.54
01	012	N	0052	CASH IN U. S. TREASURY		.00	.00
GL CLS			012 CA	RESTRICTED-CASH IN FEDERAL TREASURY		.00	.00
01	020	N	9000	LEGISLATIVE APPROPRIATIONS		7,180,606.44	3,086,780.72
GL CLS			020 CA	LEGISLATIVE APPROPRIATIONS		7,180,606.44	3,086,780.72
01	052	N	0230	ACCTS. RECEIVABLE - BILLED		14,339.90	14,339.90
		N	0231	ACCTS. RECEIVABLE - UNBILLED		14,339.90-	14,339.90-
GL CLS			052 CA	ACCOUNTS RECEIVABLES, NET		.00	.00
01	065	N	0279	CA INTERFUND RECEIVABLE		362,059.33	750,191.50-
		N	0279	CA INTERFUND RECEIVABLE	47300010	.00	.00
GL CLS			065 CA	INTERFUND RECEIVABLE		362,059.33	750,191.50-
01	072	N	0284	DUE FROM OTHER AGENCIES		.00	.00
		N	0284	DUE FROM OTHER AGENCIES	32001650	.00	.00
		N	0284	DUE FROM OTHER AGENCIES	45500010	.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	072	N	0284	DUE FROM OTHER AGENCIES	90702310	.00	.00
GL CLS	072 CA			DUE FROM OTHER AGENCIES		.00	.00
01	080	N	0285	CONSUM. INVENTORIES (MAT. AND SUPPLI		.00	.00
GL CLS	080 CA			CONSUMABLE INVENTORIES		.00	.00
* GLA CAT	01			CURRENT ASSETS		8,547,665.77	2,341,589.76
06	146	N	0310	ADVANCES TO OTHER GOVERNMENTS		.00	.00
GL CLS	146 NC			LOANS AND CONTRACTS		.00	.00
06	150	N	0355	VEHICLES, BOATS AND AIRCRAFT		.00	.00
GL CLS	150			VEHICLES, BOATS AND AIRCRAFT, NET		.00	.00
06	151	N	0345	FURNITURE/EQUIPMENT		.00	.00
GL CLS	151			FURNITURE AND EQUIPMENT, NET		.00	.00
06	158	N	0360	LIBRARY BOOKS-NON DEPRECIABLE		.00	.00
GL CLS	158			OTHER CAPITAL ASSETS, NET		.00	.00
* GLA CAT	06			NON-CURRENT ASSETS		.00	.00
11	190	N	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION		.00	.00
GL CLS	190			RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT	11			OTHER DEBITS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS						8,547,665.77	2,341,589.76
21	200	N	1009	VOUCHERS PAYABLE		279,486.69-	105,702.58-
		N	1010	ACCOUNTS PAYABLE		.00	.00
GL CLS	200 CL			ACCOUNTS PAYABLE		279,486.69-	105,702.58-
21	203	N	1015	PAYROLL PAYABLE		2,868,814.04-	2,351,331.41-

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
21	203	N	1018	PAYROLL DEDUCTION/RETURN LIABILITY		.00	.00
GL CLS	203	CL		PAYROLL PAYABLE		2,868,814.04-	2,351,331.41-
21	204	N	1153	CL RETURNED EXPENDITURE LIABILITY		999,832.83-	81.82
GL CLS	204			OTHER CURRENT LIABILITIES		999,832.83-	81.82
21	205	N	1049	CL INTERFUND PAYABLE		323,723.94-	770,735.02
		N	1049	CL INTERFUND PAYABLE	47300010	.00	.00
GL CLS	205	CL		INTERFUND PAYABLE		323,723.94-	770,735.02
21	208	N	1145	TAX REFUNDS PAYABLE		52.40-	52.40-
GL CLS	208			TAX REFUNDS PAYABLE		52.40-	52.40-
21	210	N	1052	DUE TO UNIV COMPONENTS / SYSTEM		.00	.00
GL CLS	210	CL		DUE TO OTHER FUNDS		.00	.00
21	211	N	1050	DUE TO OTHER AGENCIES		.00	.00
		N	1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		N	1050	DUE TO OTHER AGENCIES	45500010	.00	.00
		N	1050	DUE TO OTHER AGENCIES	47900010	.00	.00
		N	1050	DUE TO OTHER AGENCIES	90200010	.00	.00
		N	1050	DUE TO OTHER AGENCIES	90702310	.00	.00
GL CLS	211	CL		DUE TO OTHER AGENCIES		.00	.00
21	220	N	1046	UNEARNED REVENUES		.00	.00
GL CLS	220	CL		UNEARNED REVENUES		.00	.00
21	230	N	1025	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
GL CLS	230	CL		EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
21	300	N	1140	FUNDS HELD FOR OTHERS		.00	.00
		N	1149	FUNDS HELD FOR OTHERS		.00	.00
GL CLS	300	CL		FUNDS HELD FOR OTHERS		.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
* GLA CAT				21 CURRENT LIABILITIES		4,471,909.90-	1,686,269.55-
** TOTAL LIABILITIES AND OTHER CREDITS						4,471,909.90-	1,686,269.55-
45	372	N	2400	FIDUCIARY NP OTHER PURPOSES		.00	.00
GL CLS				372 FIDUCIARY FDS - NP OTHER PURPOSES		.00	.00
* GLA CAT				45 NET POSITION		.00	.00
51	360	N	2050	FD BAL-RESERVED FOR ENCUMBRANCES		.00	.00
GL CLS				360 FD BAL RESERVED FOR ENCUMBRANCES		.00	.00
51	362	N	2075	FD BAL-RESERVED FOR CONSUM. INVENT.		.00	.00
GL CLS				362 FD BAL RESERVED FOR INVENTORIES		.00	.00
51	364	N	2065	FD BAL-RESERVED FOR IMPREST ACCOUNTS		.00	.00
GL CLS				364 FD BAL RESERVED FOR IMPREST ACCT.		.00	.00
51	366	N	2085	FD BAL-RESERVED FOR NC INTERFUND REC		.00	.00
GL CLS				366 FD BAL RESERVED FOR INTERFUND LOANS		.00	.00
51	520	N	2310	FD BAL-RESTRICTED		.00	.00
GL CLS				520 FD BAL-RESTRICTED		.00	.00
51	550	N	****	2325-POST CLS FFS FB UNASSIGNED		4,075,755.87-	655,320.21-
GL CLS				550 FD BAL-UNASSIGNED		4,075,755.87-	655,320.21-
51	620	N	2240	FB-UNRESERVED-UNDESIGNATED-OTHER		.00	.00
		N	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS				620 FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	N	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
		N	2055	FB - UNENCUM APPROP - SUBJECT TO LAP		.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0001 GENERAL REVENUE (0001)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
51	630	N	2245	FUND BALANCE - UNALLOCATED		.00	.00
GL CLS	630			OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
51	800	N	9001	ENCUMBRANCES		.00	.00
		N	9003	ENCUMBRANCES (REPORTING AGENCIES)		791,338.28	644,842.41
		N	9005	BUDGET RESERVATION FOR ENCUMBRANCES		791,338.28-	644,842.41-
GL CLS	800			BUDGETARY		.00	.00
51	950	N	9200	PAYROLL CLEARING		.00	.00
		N	9201	PAYROLL CLEARING OFFSET		.00	.00
		N	9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS	950			SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51			FUND BALANCE (DEFICITS)		4,075,755.87-	655,320.21-
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES						4,075,755.87-	655,320.21-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION						8,547,665.77-	2,341,589.76-
* GAAP FUND	0001			GENERAL REVENUE (0001)-GENERAL		.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	N	0045	CASH IN STATE TREASURY		34,807.43-	176,434.29-
		N	0047	SHARED CASH		228,079.98	176,434.29
GL CLS	004	CA		CASH IN STATE TREASURY		193,272.55	.00
01	065	N	0279	CA INTERFUND RECEIVABLE		9,484.84-	3,358.47-
GL CLS	065	CA		INTERFUND RECEIVABLE		9,484.84-	3,358.47-
01	072	N	0284	DUE FROM OTHER AGENCIES	58201530	.00	9,907.50
		N	0284	DUE FROM OTHER AGENCIES	58215330	.00	.00
GL CLS	072	CA		DUE FROM OTHER AGENCIES		.00	9,907.50
* GLA CAT	01			CURRENT ASSETS		183,787.71	6,549.03
** TOTAL ASSETS AND OTHER DEBITS						183,787.71	6,549.03
21	200	N	1009	VOUCHERS PAYABLE		9,382.50-	9,907.50-
GL CLS	200	CL		ACCOUNTS PAYABLE		9,382.50-	9,907.50-
21	203	N	1015	PAYROLL PAYABLE		.00	.00
GL CLS	203	CL		PAYROLL PAYABLE		.00	.00
21	205	N	1049	CL INTERFUND PAYABLE		28,850.55-	17,185.05-
GL CLS	205	CL		INTERFUND PAYABLE		28,850.55-	17,185.05-
21	211	N	1050	DUE TO OTHER AGENCIES		.00	.00
		N	1050	DUE TO OTHER AGENCIES	32001650	.00	.00
		N	1050	DUE TO OTHER AGENCIES	58201530	.00	.00
		N	1050	DUE TO OTHER AGENCIES	58215330	.00	.00
GL CLS	211	CL		DUE TO OTHER AGENCIES		.00	.00
* GLA CAT	21			CURRENT LIABILITIES		38,233.05-	27,092.55-

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 01 GENERAL
GAAP FUND 0153 WATER QUALITY FD (0153)-GENERAL

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
** TOTAL LIABILITIES AND OTHER CREDITS						38,233.05-	27,092.55-
51	550	N	****	2325-POST CLS FFS FB UNASSIGNED		145,554.66-	20,543.52
GL CLS	550			FD BAL-UNASSIGNED		145,554.66-	20,543.52
51	620	N	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620			FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	800	N	9003	ENCUMBRANCES (REPORTING AGENCIES)		.00	9,907.50
		N	9005	BUDGET RESERVATION FOR ENCUMBRANCES		.00	9,907.50-
GL CLS	800			BUDGETARY		.00	.00
51	950	N	9202	PAYROLL SYSTEM CLEARING		.00	.00
GL CLS	950			SYSTEM ACCOUNTS		.00	.00
* GLA CAT	51			FUND BALANCE (DEFICITS)		145,554.66-	20,543.52
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES						145,554.66-	20,543.52
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION						183,787.71-	6,549.03-
* GAAP FUND	0153			WATER QUALITY FD (0153)-GENERAL		.00	.00
* GAAP FUND TYPE	01			GENERAL		.00	.00

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 02 SPECIAL REVENUE
GAAP FUND 0176 TEXAS ENERGY FUND

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
01	004	N	0045	CASH IN STATE TREASURY		5,117,329,528.17	.00
	GL CLS		004	CA CASH IN STATE TREASURY		5,117,329,528.17	.00
* GLA CAT			01	CURRENT ASSETS		5,117,329,528.17	.00
** TOTAL ASSETS AND OTHER DEBITS						5,117,329,528.17	.00
21	200	N	1009	VOUCHERS PAYABLE		.00	.00
	GL CLS		200	CL ACCOUNTS PAYABLE		.00	.00
* GLA CAT			21	CURRENT LIABILITIES		.00	.00
** TOTAL LIABILITIES AND OTHER CREDITS						.00	.00
51	520	N	****	2310-POST CLS FFS FB RESTRICTED		5,117,329,528.17-	.00
	GL CLS		520	FD BAL-RESTRICTED		5,117,329,528.17-	.00
* GLA CAT			51	FUND BALANCE (DEFICITS)		5,117,329,528.17-	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES						5,117,329,528.17-	.00
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION						5,117,329,528.17-	.00
* GAAP FUND			0176	TEXAS ENERGY FUND		.00	.00
* GAAP FUND TYPE			02	SPECIAL REVENUE		.00	.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
06	150	N	0355	VEHICLES, BOATS AND AIRCRAFT		.00	.00
		Y	0655	BC VEHICLES, BOATS AND AIRCRAFT		.00	.00
		Y	0656	BC ACCUM DEPR-VEHICLES, BOATS & AIRC		.00	.00
GL CLS	150			VEHICLES, BOATS AND AIRCRAFT, NET		.00	.00
06	151	N	0345	FURNITURE/EQUIPMENT		.00	.00
		Y	0645	BC FURNITURE/EQUIPMENT		1,137,153.01	232,246.25
		Y	0650	BC ACCUM DEPR-FURN & EQUIP		261,636.54-	192,377.07-
GL CLS	151			FURNITURE AND EQUIPMENT, NET		875,516.47	39,869.18
06	158	N	0360	LIBRARY BOOKS-NON DEPRECIABLE		.00	.00
GL CLS	158			OTHER CAPITAL ASSETS, NET		.00	.00
06	159	N	0320	LAND		.00	.00
GL CLS	159			LAND & LAND IMPROVEMENTS		.00	.00
06	165	Y	0693	BC COMPUTER SOFTWARE - INTANGIBLE		.00	.00
		Y	0696	BC-ACCUM AMORT/COMPUTER SOFTWARE-INT		.00	.00
GL CLS	165			COMPUTER SOFTWARE-INTANGIBLE,NET		.00	.00
* GLA CAT	06			NON-CURRENT ASSETS		875,516.47	39,869.18
** TOTAL ASSETS AND OTHER DEBITS						875,516.47	39,869.18
45	410	Y	****	3505-POST CLS BC CAP ASSETS/DEBT		875,516.47-	39,869.18-
GL CLS	410			INVESTED IN CAP ASSETS,NET RELATED DEBT		875,516.47-	39,869.18-
45	430	Y	9992	BC SYSTEM CLEARING		.00	.00
GL CLS	430			UNRESTRICTED NET POSITION		.00	.00
* GLA CAT	45			NET POSITION		875,516.47-	39,869.18-

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 11 CAPITAL ASSET BASIS CONVERSION ADJUSTMTS
GAAP FUND 9998 GEN FIXED ASSETS ACCT GROUP

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
51	620	N	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS	620			FUND BALANCE - UNRESERVED/UNDESIGNATED		.00	.00
51	630	N	2030	INVESTMENT IN GENERAL FIXED ASSETS		.00	.00
GL CLS	630			OBSOLETE FB ACCTS UNDER GASB 34		.00	.00
* GLA CAT	51			FUND BALANCE (DEFICITS)		.00	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES						875,516.47-	39,869.18-
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION						875,516.47-	39,869.18-
* GAAP FUND	9998			GEN FIXED ASSETS ACCT GROUP		.00	.00
* GAAP FUND TYPE	11			CAPITAL ASSET BASIS CONVERSION ADJUSTMTS		.00	.00

(AGY) 473 (ORG) (PRG) (NAC) (APP) (FND) (COB) (AOB) (GLA)
(AGL) (GRT) (PRJ) (SS1) (SS2)

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
06	151	N	0345	FURNITURE/EQUIPMENT		.00	.00
GL CLS	151			FURNITURE AND EQUIPMENT, NET		.00	.00
* GLA CAT	06			NON-CURRENT ASSETS		.00	.00
11	190	N	0410	AMTS TO BE PROVI FY-OTHER OBLIGATION		.00	.00
GL CLS	190			RETIREMNT OF OTHR GENERAL LONG-TERM DEBT		.00	.00
* GLA CAT	11			OTHER DEBITS		.00	.00
** TOTAL ASSETS AND OTHER DEBITS						.00	.00
21	230	N	1025	CL EMPLOYEE'S COMPENSABLE LEAVE		.00	.00
		Y	1525	BC CL EMPLOYEE'S COMPENSABLE LEAVE		2,347,296.90-	1,801,351.35-
GL CLS	230			CL EMPLOYEE'S COMPENSABLE LEAVE		2,347,296.90-	1,801,351.35-
21	260	N	1125	CL CAPITAL LEASES OBLIGATIONS		.00	.00
GL CLS	260			CL CAPITAL LEASE OBLIGATIONS		.00	.00
* GLA CAT	21			CURRENT LIABILITIES		2,347,296.90-	1,801,351.35-
26	301	Y	1700	BC NC EMPLOYEE'S COMPENSABLE LEAVE		1,839,754.66-	1,501,064.08-
GL CLS	301			NC EMPLOYEE'S COMPENSABLE LEAVE		1,839,754.66-	1,501,064.08-
* GLA CAT	26			NON-CURRENT LIABILITIES		1,839,754.66-	1,501,064.08-
** TOTAL LIABILITIES AND OTHER CREDITS						4,187,051.56-	3,302,415.43-
45	430	Y	****	3950-POST CLS BC UNRE NET POSITION		4,187,051.56	3,302,415.43
		Y	9992	BC SYSTEM CLEARING		.00	.00
GL CLS	430			UNRESTRICTED NET POSITION		4,187,051.56	3,302,415.43

PUBLIC UTILITY COMMISSION OF TEXAS (473)
STATEMENT OF NET POSITION - BALANCE SHEET FORMAT(GWFS)

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 24 PROD SYSTEM

GAAP FUND GROUP 01 GOVERNMENTAL
GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT
GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION

GL CT	GL CLS	B/C IND	COMP GL	TITLE	AGY GL	CURRENT YEAR	PRIOR YEAR
* GLA CAT 45 NET POSITION						4,187,051.56	3,302,415.43
51	620	N	9999	FFS SYSTEM CLEARING - GL LEVEL ONLY		.00	.00
GL CLS 620 FUND BALANCE - UNRESERVED/UNDESIGNATED						.00	.00
* GLA CAT 51 FUND BALANCE (DEFICITS)						.00	.00
** TOTAL FUND BALANCE/NET POSITION WITH CURRENT CHANGES						4,187,051.56	3,302,415.43
** TOTAL LIABILITIES, OTHER CR, DEF INFLOWS AND FD BAL/NET POSITION						.00	.00
* GAAP FUND 9997 LONG-TERM LIABILITIES BASIS CONVERSION						.00	.00
* GAAP FUND TYPE 12 LONG-TERM LIAB BASIS CONVERSION ADJUSTMT						.00	.00
* GAAP FUND GROUP 01 GOVERNMENTAL						.00	.00
* AGENCY 473						.00	.00

Note 1: Summary of Significant Accounting Policies

Entity

The Public Utility Commission is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements for State Agencies.

The Commission serves the state by regulating public telephone, electric, water and sewer utilities operating within the state. The mission is to protect customers, foster competition, and promote high-quality infrastructure.

The Commission administers the Texas Universal Service Fund (TUSF) pursuant to Chapter 56 of the Texas Utilities Code. The TUSF was created by the Texas Legislature to fund programs that assist low-income customers, high-cost rural areas, and persons with disabilities in having access to the telecommunication network. The TUSF is an operating account held outside the State Treasury and is funded by a uniform statewide assessment on telecommunications providers that have access to the customer base in Texas. The Commission has hired a Contractor to administer the daily operation of the fund, i.e., to collect the assessments from telecommunications providers and make the disbursements to eligible service providers pursuant to rules adopted and enforced by the Commission. Pursuant to statutes, state agencies that implement the programs funded by the TUSF are reimbursed for the cost of implementation.

The Public Utility Commission includes within this report all components as determined by an analysis of their relationship to the Commission as listed below (if any).

Due to statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis – for State and Local Governments,* the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units: No component units have been identified which should have been blended into an appropriated fund.

Fund Structure

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types & Government-wide Adjustment Fund Types

General Fund: The general fund is the principal operating fund used to account for most of the state's general activities. It accounts for all the financial resources except those accounted for in other funds.

Special Revenue Fund: Special revenue funds are used to account for the proceeds of specific revenue sources (other than for private-purpose trusts or for major capital projects) that are legally restricted to use for specified purposes.

Capital Asset Adjustment Fund Type: Capital Asset Adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type: Long-Term Liabilities Adjustment fund type will be used to convert governmental fund types' debt from modified accrual to full accrual.

Other Adjustments Fund Type: Other Adjustments fund type will be used to convert all other governmental fund types' activity from modified accrual to full accrual.

Fiduciary Fund Types

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. When assets are held under the terms of a formal trust agreement, either a pension trust fund, or a private purpose trust fund is used.

Agency Funds: Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual method basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on

the modified accrual basis. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual basis of accounting. This includes capital assets, accumulated depreciation, unpaid Employee Compensable leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, and long-term claims and judgments and full accrual revenues and expenses. The activity will be recognized in these fund types.

Budgets and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

Assets, Liabilities, and Fund Equity

Assets

Cash & Cash Equivalents: Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Restricted Assets: Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements. Assets held in reserve for guaranteed student loan defaults are also included.

Inventories and Prepaid Items: Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method. Inventories for governmental fund types are the purchase method accounting. The consumption method of accounting is used to account for inventories and prepaid items that appear in the governmental and proprietary fund types. The cost of these items is expensed when the items are consumed.

Capital Assets: Assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost or, if not purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway

infrastructure is reported on the modified basis. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary fund or trust funds are reported at cost or estimated historical cost, if actual historical cost is not available. Donated assets are reported at fair value on the acquisition date. Depreciation is charged to operations over the estimated useful life of each asset, using the straight-line method.

Other Receivables: Other receivables include year-end revenue accruals not included in any other receivable category. This account can appear in governmental and proprietary fund types.

Liabilities

Accounts Payable: Accounts Payable represents the liability for the value for assets or services received at the balance sheet date for which payment is pending.

Other Payables: Other payables are the accrual at year-end of expenditure transactions not included in any other payable descriptions. Other payables may be included in either the governmental or proprietary fund types.

Employees' Compensable Leave Balances: Employees' Compensable Leave Balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by the covered employee. Liabilities are reported separately as either current or non-current in the statement of net assets.

Fund Balance / Net Assets

The difference between fund assets and liabilities is 'Net Assets' on the government-wide, proprietary and fiduciary fund statements, and the 'Fund Balance' is the difference between fund assets and liabilities on the governmental fund statements.

Fund Balance Components: Fund balances for governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

- Nonspendable fund balance includes amounts not available to be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.
- Restricted fund balance includes those resources that have constraints placed on their use through external parties or by law through constitutional provisions.
- Committed fund balance can be used only for specific purposes pursuant to constraints imposed by a formal action of the Texas Legislature, the state's highest level of decision making authority.
- Assigned fund balance includes amounts constrained by the state's intent to be used for specific purposes, but are neither restricted nor committed. Intent is

expressed by (1) the Texas Legislature or (2) a body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

- Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Invested In Capital Assets, Net Of Related Debt: Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes and other debt that are attributed to the acquisition, construction or improvement of those assets.

Restricted Net Assets: Restricted net assets result when constraints placed on net asset use are either externally imposed by creditors, grantors, contributors and the like or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Assets: Unrestricted net assets consist of net assets that do not meet the definition of the two preceding categories. Unrestricted net assets often have constraints on resources, which are imposed by management but can be removed or modified

Interfund Transactions and Balances

The agency has the following types of transactions among funds:

Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfer Out' by the disbursing fund.

Note 2: Capital Assets

A summary of changes in Capital Assets for the year ended August 31, 2024, is presented below:

	Balance 9/1/2023	Adj	Reclassifications Completed CIP	Inc-Int'agy Trans	Dec-Int'agy Trans	Additions	Deletions	Balar 8/31/2
GOVERNMENTAL ACTIVITIES								
Depreciable Assets								
Furniture and Equipment	232,246.25					904,906.76		1,137,1
	-							
Total Depreciable Assets at Historical Costs	232,246.25			-	-	- 904,906.76		1,137,1
Less Accumulated Depreciation for:								
Furniture and Equipment	(192,377.07)					(69,259.47)		(261,63
Other Capital Assets								
Total Accumulated Depreciation	(192,377.07)			-	-	- (69,259.47)		(261,63
Amortizable Assets - Intangible								
Computer Software	-							
Other Intangible Capital Assets	-							
Total Depreciable Assets at Historical Costs	-			-	-	-	-	-
Less Accumulated Amortization for:								
Computer Software	-							
Other Intangible Capital Assets	-							
Total Accumulated Amortization	-			-	-	-	-	-
Governmental Activities Capital Assets, Net	$ 39,869.18	$ -	$ -	$ -		$ 835,647.29		$ 875,5

Note 3: Deposits, Investments, & Repurchase Agreements

The Public Utility Commission is authorized by statue to make investments following the "prudent person rule." There were no significant violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2024 the carrying amount of deposits was $5,000 as presented below.

Governmental and Business-Type Activities	
CASH IN BANK – BANK BALANCE	$ 5,000.00
CASH IN BANK per AFR	$ 5,000.00

Note 5: Long Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2024 the following changes occurred in liabilities.

Governmental Activities	Balance 9/01/2023	Additions	Reductions	Other Changes	Balance 8/31/2024	Amounts Due Within 1 Year
Compensable Leave	$3,302,415.43	$3,249,866.16	($1,917,412.68)	($447,817.35)	$4,187,051.56	$2,347,296.90
Total Governmental Activities	$3,302,415.43	$3,249,866.16	($1,917,412.68)	($447,817.35)	$4,187,051.56	$2,347,296.90

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. An expense and liability for proprietary fund types are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

UNAUDITED

Public Utility Commission (473)

Note 12: Interfund Balances/Activities

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statements.

	Due To	
(Agency 473, D23 Fund 0153)	$60,952.81	

	Operating Transfers In	
(Agency 582, D23 Fund 0153)	($6,219,103.65)	

Note 13: Continuance Subject to Review

The Public Utility Commission is subject to Govt. Code Chapter 325 (Texas Sunset Act). Unless the agency is continued in existence as provided by Texas Sunset Act or by Chapter 39 of the Public Utility Regulatory Act (Title II, Texas Utilities Code), the commission is abolished as of September 1, 2029.

Note 25: Termination Benefits

1. Agency #: 473
2. Agency contact:
    a. Name: Mary Beck
    b. Title: Director, Financial Resources
    c. Email: mary.beck@puc.texas.gov
3. Did your agency have voluntary and involuntary terminations in the current year's AFR? Yes
4. Were these terminations offered benefits other than COBRA? No
5. If yes, please provide the following information:
    a. Describe the benefits offered.
    b. The number of employees who participated in the program.
    c. The period for such benefits (i.e. one-time, 6 month, 12 month).
    d. Payment timeline of benefits.
6. Was a liability recorded in your current year's AFR for these benefits? No
7. If yes, please state the name of the account and amount.
8. State the statute for these non-health care termination benefits.