

Baa Bond Ratings for Public Utilities¹

	2022	2021	2020	2019	2018
January	3.57	3.18	3.60	4.91	4.18
February	3.95	3.37	3.42	4.76	4.42
March	4.28	3.72	3.96	4.65	4.52
April	4.61	3.57	3.82	4.55	4.58
May	5.07	3.58	3.63	4.47	4.71
June	5.22	3.41	3.44	4.31	4.71
July	5.15	3.20	3.09	4.13	4.67
August	5.09	3.19	3.06	3.63	4.64
September	5.61	3.19	3.17	3.71	4.74
October	6.18	3.32	3.27	3.72	4.91
November	6.05	3.25	3.17	3.76	5.03
December	5.57	3.36	3.05	3.73	4.92

**** FOR FURTHER HISTORICAL INFORMATION ON BAA UTILITY BOND RATES
PLEASE CONTACT THE RATE REGULATION DIVISION OF THE PUBLIC
UTILITY COMMISSION OF TEXAS**

¹ As reported by Mergent Bond Record